

Registered Number 01027563

Wakefield Properties Limited

Abbreviated Accounts

31 March 2011

Wakefield Properties Limited

Registered Number 01027563

Company Information

Registered Office:

Maes Gwyn Farm
Isycoed
Wrexham
LL13 9RU

Wakefield Properties Limited

Registered Number 01027563

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	364,890	364,890
		<u>364,890</u>	<u>364,890</u>
Current assets			
Debtors		373,125	393,014
Investments		180,960	180,960
Cash at bank and in hand		161,093	135,097
Total current assets		<u>715,178</u>	<u>709,071</u>
Creditors: amounts falling due within one year		(4,613)	(6,909)
Net current assets (liabilities)		710,565	702,162
Total assets less current liabilities		<u>1,075,455</u>	<u>1,067,052</u>
Total net assets (liabilities)		<u>1,075,455</u>	<u>1,067,052</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		1,065,455	1,057,052
Shareholders funds		<u>1,075,455</u>	<u>1,067,052</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 July 2011

And signed on their behalf by:

L C Johnson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property 0% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010	-	364,890
At 31 March 2011	-	364,890
Net Book Value		
At 31 March 2011		364,890
At 31 March 2010	-	364,890

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
10000 Ordinary shares of £1 each	10,000	10,000

