

REGISTERED NUMBER: 01026251 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
RAYBAR SECURITIES LIMITED

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for the Year Ended 31 MARCH 2022

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RAYBAR SECURITIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2022

DIRECTORS: J C Ancell
R I Dudding

SECRETARY: J C Ancell

REGISTERED OFFICE: Lonsto House
276 Chase Road
London
N14 6HA

REGISTERED NUMBER: 01026251 (England and Wales)

ACCOUNTANTS: SRG Newmans Limited
Five Ways
57-59 Hatfield Road
Potters Bar
Hertfordshire
EN6 1HS

RAYBAR SECURITIES LIMITED (REGISTERED NUMBER: 01026251)

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investment property	4		1,076,347		1,076,347
CURRENT ASSETS					
Debtors	5	1,248,642		1,212,531	
CREDITORS					
Amounts falling due within one year	6	<u>15,514</u>		<u>17,186</u>	
NET CURRENT ASSETS			<u>1,233,128</u>		<u>1,195,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,309,475		2,271,692
PROVISIONS FOR LIABILITIES			<u>151,068</u>		<u>151,068</u>
NET ASSETS			<u>2,158,407</u>		<u>2,120,624</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,158,307</u>		<u>2,120,524</u>
SHAREHOLDERS' FUNDS			<u>2,158,407</u>		<u>2,120,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

RAYBAR SECURITIES LIMITED (REGISTERED NUMBER: 01026251)

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2022 and were signed on its behalf by:

R I Dudding - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2022

1. STATUTORY INFORMATION

Raybar Securities Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover comprises revenue recognised by the company in respect of rents received and lease premiums during the year.

Investment property

Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Lease premiums

Lease premiums are recognised in the income statement in the accounting period that it was received. The value of the leasehold increases in value when the lease premium is received.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2022

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021 and 31 March 2022	<u>1,076,347</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,076,347</u>
At 31 March 2021	<u>1,076,347</u>

The 2022 valuations were made by R I Dudding, a director of the company, on an open market value for existing use basis.

Mr R I Dudding is qualified to make the valuation on the basis of his knowledge and experience of the residential and commercial property market.

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2016	317,886
Valuation in 2017	517,376
Valuation in 2020	61,971
Cost	<u>179,114</u>
	<u>1,076,347</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	10,662	6,735
Amounts owed by group undertakings	1,235,904	1,177,588
Other debtors	<u>2,076</u>	<u>28,208</u>
	<u>1,248,642</u>	<u>1,212,531</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	8,863	10,736
Other creditors	<u>6,651</u>	<u>6,450</u>
	<u>15,514</u>	<u>17,186</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2022

7. FINANCIAL INSTRUMENTS

Basic financial instruments are recognised at amortised cost, except for investments in nonconvertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in the income statement. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in the income statement.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R I Dudding by virtue of his shareholding in the company.

9. RETAINED EARNINGS

Included in the retained earnings is £746,165 (2021: £746,165) of profits that are not available for distribution as they are unrealised.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.