

**TADWORTH TYRE SPECIALISTS LIMITED**  
**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2016**

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FOR THE YEAR ENDED 31ST AUGUST 2016**

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**TADWORTH TYRE SPECIALISTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST AUGUST 2016**

**DIRECTORS:** D Hamilton  
E Hamilton

**SECRETARY:** Ms L Quinn

**REGISTERED OFFICE:** 90 The Avenue  
Tadworth  
Surrey  
KT20 5AA

**REGISTERED NUMBER:** 01023316 (England and Wales)

**ACCOUNTANTS:** Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

**TADWORTH TYRE SPECIALISTS LIMITED (REGISTERED NUMBER: 01023316)**

**ABBREVIATED BALANCE SHEET  
31ST AUGUST 2016**

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		143,282		131,270
<b>CURRENT ASSETS</b>					
Stocks		216,954		194,969	
Debtors		114,895		133,902	
Cash at bank		<u>159,518</u>		<u>187,281</u>	
		491,367		516,152	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>235,680</u>		<u>279,560</u>	
<b>NET CURRENT ASSETS</b>			<u>255,687</u>		<u>236,592</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>398,969</u>		<u>367,862</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		150		150
Profit and loss account			<u>398,819</u>		<u>367,712</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>398,969</u>		<u>367,862</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th August 2017 and were signed on its behalf by:

D Hamilton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 5% on cost
Improvements to property	- 5% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where considered material.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st September 2015	267,753
Additions	<u>36,670</u>
At 31st August 2016	<u>304,423</u>
<b>DEPRECIATION</b>	
At 1st September 2015	136,483
Charge for year	<u>24,658</u>
At 31st August 2016	<u>161,141</u>
<b>NET BOOK VALUE</b>	
At 31st August 2016	<u>143,282</u>
At 31st August 2015	<u>131,270</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
150	Ordinary	1	<u>150</u>	<u>150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.