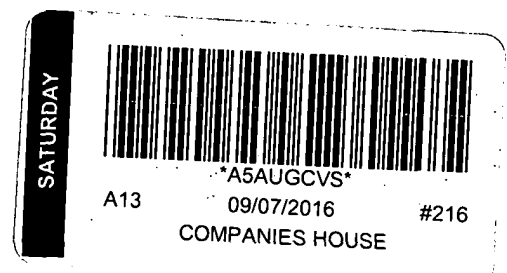


Company number 01023029

Beechcraft Limited
Abbreviated accounts
for the year ended 31 March 2016



Beechcraft Limited**Abbreviated Balance Sheet****as at 31 March 2016****Company number: 01023029**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		123,162		148,259
Current assets					
Stocks		112,795		112,382	
Debtors		271,484		346,472	
Cash at bank and in hand		92,047		160,337	
		<u>476,326</u>		<u>619,191</u>	
Creditors: amounts falling due within one year		<u>(220,668)</u>		<u>(329,412)</u>	
Net current assets			<u>255,658</u>		<u>289,779</u>
Total assets less current liabilities			<u>378,820</u>		<u>438,038</u>
Creditors: amounts falling due after more than one year			(11,321)		(25,870)
Provisions for liabilities			<u>(7,982)</u>		<u>(11,190)</u>
Net assets			<u><u>359,517</u></u>		<u><u>400,978</u></u>
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			<u>359,217</u>		<u>400,678</u>
Shareholders' funds			<u><u>359,517</u></u>		<u><u>400,978</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these accounts.

Beechcraft Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

Approved by the board:

D H Beech
Director
Date:


28 June 2016

The notes on pages 3 to 4 form an integral part of these accounts.

Beechcraft Limited

Notes to the abbreviated accounts for the year ended 31 March 2016

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year ended 31 March 2016 and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Beechcraft Limited

Notes to the abbreviated accounts for the year ended 31 March 2016

..... continued

		Tangible fixed assets £
2.	Fixed assets	
	Cost	
	At 1 April 2015	570,192
	Additions	5,320
	At 31 March 2016	575,512
	Depreciation	
	At 1 April 2015	421,933
	Charge for year	30,417
	At 31 March 2016	452,350
	Net book values	
	At 31 March 2016	123,162
	At 31 March 2015	148,259
3.	Share capital	
		2016 £
	2015 £	
	Allotted, called up and fully paid	
	200 Ordinary shares of £1 each	200
	100 A Ordinary shares of £1 each	100
		300