

**REGISTERED NUMBER: 01022034**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017  
FOR  
GROUP COMPONENTS LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2017**

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**GROUP COMPONENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**DIRECTORS:** W Dearman  
A Clark

**SECRETARY:** Mrs C Dearman

**REGISTERED OFFICE:** 90 High Street  
Kelvedon  
Essex  
CO5 9AA

**REGISTERED NUMBER:** 01022034

**ACCOUNTANTS:** B W Whiffin & Co Ltd  
90 High Street  
Kelvedon  
Colchester  
Essex  
CO5 9AA

**GROUP COMPONENTS LIMITED (REGISTERED NUMBER: 01022034)**

**BALANCE SHEET  
31 AUGUST 2017**

	Notes	31.8.17 £	£	31.8.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,161		7,653
<b>CURRENT ASSETS</b>					
Stocks		2,000		73,000	
Debtors	5	223,232		139,459	
Cash at bank and in hand		<u>144,496</u>		<u>123,394</u>	
		369,728		335,853	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>191,128</u>		<u>166,648</u>	
<b>NET CURRENT ASSETS</b>			<u>178,600</u>		<u>169,205</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			192,761		176,858
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,274</u>		<u>1,301</u>
<b>NET ASSETS</b>			<u><u>191,487</u></u>		<u><u>175,557</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,116		1,116
Retained earnings			<u>190,371</u>		<u>174,441</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>191,487</u></u>		<u><u>175,557</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**GROUP COMPONENTS LIMITED (REGISTERED NUMBER: 01022034)**

**BALANCE SHEET - continued**  
**31 AUGUST 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 February 2018 and were signed on its behalf by:

A Clark - Director

W Dearman - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

**1. STATUTORY INFORMATION**

Group Components Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2017**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 September 2016	11,000	60,333	71,333
Additions	-	13,999	13,999
Disposals	-	(11,583)	(11,583)
At 31 August 2017	<u>11,000</u>	<u>62,749</u>	<u>73,749</u>
<b>DEPRECIATION</b>			
At 1 September 2016	11,000	52,680	63,680
Charge for year	-	4,831	4,831
Eliminated on disposal	-	(8,923)	(8,923)
At 31 August 2017	<u>11,000</u>	<u>48,588</u>	<u>59,588</u>
<b>NET BOOK VALUE</b>			
At 31 August 2017	<u>-</u>	<u>14,161</u>	<u>14,161</u>
At 31 August 2016	<u>-</u>	<u>7,653</u>	<u>7,653</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Trade debtors	149,948	139,058
Other debtors	<u>73,284</u>	<u>401</u>
	<u>223,232</u>	<u>139,459</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Trade creditors	111,855	97,030
Taxation and social security	36,423	33,748
Other creditors	<u>42,850</u>	<u>35,870</u>
	<u>191,128</u>	<u>166,648</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.