

**P.B.S. LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**P.B.S. LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**P.B.S. LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Director** Katherine Anne Standish Hayes

**Secretary** Katherine Anne Standish Hayes

**Company Number** 01020679 (England and Wales)

**Registered Office** 42 Cowleigh Road  
Malvern  
Worcestershire  
WR14 1QD

**Accountants** Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

**P.B.S. LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	663	-
Investment property	5	412,000	412,000
		<u>412,663</u>	<u>412,000</u>
<b>Current assets</b>			
Debtors	<u>6</u>	1,480	1,492
Cash at bank and in hand		22,653	19,541
		<u>24,133</u>	<u>21,033</u>
<b>Creditors: amounts falling due within one year</b>	7	(17,632)	(23,387)
<b>Net current assets/(liabilities)</b>		<u>6,501</u>	<u>(2,354)</u>
<b>Net assets</b>		<u>419,164</u>	<u>409,646</u>
<b>Capital and reserves</b>			
Called up share capital		7,200	7,200
Revaluation reserve		95,820	95,820
Profit and loss account		316,144	306,626
<b>Shareholders' funds</b>		<u>419,164</u>	<u>409,646</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 December 2021 and were signed on its behalf by

Katherine Anne Standish Hayes  
Director

Company Registration No. 01020679

**P.B.S. LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

P.B.S. Limited is a private company, limited by shares, registered in England and Wales, registration number 01020679. The registered office is 42 Cowleigh Road, Malvern, Worcestershire, WR14 1QD.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on cost
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***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**P.B.S. LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2020	7,708
Additions	884
At 31 March 2021	8,592
<b>Depreciation</b>	
At 1 April 2020	7,708
Charge for the year	221
At 31 March 2021	7,929
<b>Net book value</b>	
At 31 March 2021	663

**5 Investment property**

	<b>2021 £</b>
Fair value at 1 April 2020	412,000
At 31 March 2021	412,000

**6 Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	1,480	1,492

**7 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Taxes and social security	3,537	2,459
Other creditors	6,711	20,712
Loans from directors	7,384	216
	17,632	23,387

**8 Average number of employees**

During the year the average number of employees was 1 (2020: 2).

