

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

FOR

R S MILLER ROOFING LIMITED

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for the Year Ended 31 May 2022**

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R S MILLER ROOFING LIMITED

**COMPANY INFORMATION
for the Year Ended 31 May 2022**

DIRECTORS:

Mr J V Ash
Mr S J Green
Mr G J Little
Mr N J Sadler
Mr D M Jones
Mr S J Green

SECRETARY:

Mr J V Ash

REGISTERED OFFICE:

Miller House
Premier Estate
Lcys Road
Brierley Hill
West Midlands
DY5 3UP

REGISTERED NUMBER:

01009892 (England and Wales)

AUDITORS:

Wright & Co Partnership Limited
Chartered Accountants & Statutory Auditors
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

R S MILLER ROOFING LIMITED (REGISTERED NUMBER: 01009892)

ABRIDGED BALANCE SHEET

31 May 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		315,273		364,952
CURRENT ASSETS					
Stocks		1,167,648		972,707	
Debtors		4,794,466		4,076,609	
Cash at bank and in hand		<u>217,129</u>		<u>128,230</u>	
		6,179,243		5,177,546	
CREDITORS					
Amounts falling due within one year		<u>2,757,016</u>		<u>2,613,531</u>	
NET CURRENT ASSETS			<u>3,422,227</u>		<u>2,564,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,737,500		2,928,967
CREDITORS					
Amounts falling due after more than one year			(58,339)		(89,865)
PROVISIONS FOR LIABILITIES			<u>(41,621)</u>		<u>(52,283)</u>
NET ASSETS			<u>3,637,540</u>		<u>2,786,819</u>
CAPITAL AND RESERVES					
Called up share capital			2,500		2,500
Retained earnings			<u>3,635,040</u>		<u>2,784,319</u>
SHAREHOLDERS' FUNDS			<u>3,637,540</u>		<u>2,786,819</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 November 2022 and were signed on its behalf by:

Mr J V Ash - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2022**

1. STATUTORY INFORMATION

R S Miller Roofing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Storage buildings	- 5% on reducing balance
Plant & machinery	- 15% on reducing balance
Fixtures & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is generally valued at the lower of cost or net realisable value on a first in first out basis. Stocks of old or second hand materials are valued at realisable value. Work in progress is valued at cost of materials and labour including a proportion of overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 49 (2021 - 48).

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2022**

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 June 2021	752,328
Additions	29,598
Disposals	<u>(12,270)</u>
At 31 May 2022	<u>769,656</u>
DEPRECIATION	
At 1 June 2021	387,376
Charge for year	77,495
Eliminated on disposal	<u>(10,488)</u>
At 31 May 2022	<u>454,383</u>
NET BOOK VALUE	
At 31 May 2022	<u>315,273</u>
At 31 May 2021	<u>364,952</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1 June 2021	282,122
Reclassification/transfer	<u>33,955</u>
At 31 May 2022	<u>316,077</u>
DEPRECIATION	
At 1 June 2021	124,054
Charge for year	<u>48,023</u>
At 31 May 2022	<u>172,077</u>
NET BOOK VALUE	
At 31 May 2022	<u>144,000</u>
At 31 May 2021	<u>158,068</u>

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Michael Atkinson FCA (Senior Statutory Auditor)
for and on behalf of Wright & Co Partnership Limited

6. CONTINGENT LIABILITIES

There is a fixed a floating charge over the assets of the company in respect of any indebtedness to J. V. Ash, S. J. Green and R. S. Miller.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2022**

7. RELATED PARTY DISCLOSURES

During the year the company charged, in the normal course of business, £1,758,385 (2021 - £1,564,348) for goods and services provided to companies with a director in common.

During the year the company was invoiced £150,626 (2021 - £82,890) for goods and services by a companies with a director in common.

At the year end amounts due from companies with a director in common amounted to £295,113 (2021 - £342,808).

The company is a wholly owned subsidiary of R S Miller Group Limited.

During the year the company paid dividends amounting to £800,000 (2021 - £1,100,000) to its parent company.

At the year end R S Miller Group Limited owed the company £1,336,347 (2021 - £1,039,204).

8. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors by virtue of their ownership of the majority of the parent company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.