

**REGISTERED NUMBER: 01003730 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011**  
**FOR**  
**EARLY BROTHERS LIMITED**



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FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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**EARLY BROTHERS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

**DIRECTORS:** G W Early  
E C Hanratty

**SECRETARY:** G W Early

**REGISTERED OFFICE:** Church View Chambers  
38 Market Square  
Toddington  
Dunstable  
Bedfordshire  
LU5 6BS

**REGISTERED NUMBER:** 01003730 (England and Wales)

**ACCOUNTANTS:** Landers Accountants Ltd  
Church View Chambers  
38 Market Square  
Toddington  
Dunstable  
Bedfordshire  
LU5 6BS

**EARLY BROTHERS LIMITED (REGISTERED NUMBER: 01003730)**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		32,846
<b>CURRENT ASSETS</b>					
Stocks		-		48,000	
Debtors		68,156		277,510	
Cash at bank and in hand		<u>74,504</u>		<u>280,176</u>	
		142,660		605,686	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>13,077</u>		<u>156,020</u>	
<b>NET CURRENT ASSETS</b>			<u>129,583</u>		<u>449,666</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			129,583		482,512
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>4,012</u>
<b>NET ASSETS</b>			<u>129,583</u>		<u>478,500</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>129,483</u>		<u>478,400</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>129,583</u>		<u>478,500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

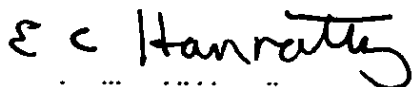
The notes form part of these abbreviated accounts

**EARLY BROTHERS LIMITED (REGISTERED NUMBER: 01003730)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 June 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E C Hanratty', with a stylized flourish at the end.

E C Hanratty - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the break-up basis. The assets and liabilities are recorded at such a value as what is expected to be recovered and paid.

As described in the directors' report these financial statements have not been prepared on the going concern basis. No adjustments are necessary to the amounts at which the remaining net assets are included in these financial statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- |                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |

All fixed assets are initially recorded at cost.

**Stocks and work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. An element of profit is included in the valuation of work in progress.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES - continued

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Employee Benefit Trusts**

The company has established trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of, the assets and liabilities of the trust they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employee's past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company, are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2010	138,956
Additions	143
Disposals	(139,099)
At 30 September 2011	-
<b>DEPRECIATION</b>	
At 1 October 2010	106,110
Eliminated on disposal	(106,110)
At 30 September 2011	-
<b>NET BOOK VALUE</b>	
At 30 September 2011	-
At 30 September 2010	32,846

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2011 £	2010 £
Number	Class			
100	Ordinary		<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2011

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 September 2011 and 30 September 2010

	2011 £	2010 £
<b>G W Early</b>		
Balance outstanding at start of year	(15,432)	(38,589)
Amounts advanced	34,266	241,779
Amounts repaid	(13,958)	(218,622)
Balance outstanding at end of year	<u>4,876</u>	<u>(15,432)</u>
 <b>E C Hanratty</b>		
Balance outstanding at start of year	(34,370)	(118,406)
Amounts advanced	39,116	106,196
Amounts repaid	(8,299)	(22,160)
Balance outstanding at end of year	<u>(3,553)</u>	<u>(34,370)</u>

5 ULTIMATE CONTROLLING PARTY

The company's immediate and ultimate controlling party are the two directors, G W Early and E C Hanratty