

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

Remus Developments Limited

FRIDAY



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30/09/2016

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COMPANIES HOUSE

Remus Developments Limited

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FOR THE YEAR ENDED 31 DECEMBER 2015

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Remus Developments Limited
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

Mrs W F Woolf
Lady M L Woolf
Mrs J Woolf
Mrs J M Woolf

SECRETARY:

J R G Woolf

REGISTERED OFFICE:

6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

REGISTERED NUMBER:

01002663 (England and Wales)

ACCOUNTANTS:

Numeria Partners LLP
6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		4,154,736		3,891,765
Investments	3		52,409		52,409
			<u>4,207,145</u>		<u>3,944,174</u>
CURRENT ASSETS					
Debtors		811,459		114,993	
Cash at bank		115,993		1,169,628	
		<u>927,452</u>		<u>1,284,621</u>	
CREDITORS					
Amounts falling due within one year		60,166		216,341	
		<u>60,166</u>		<u>216,341</u>	
NET CURRENT ASSETS			867,286		1,068,280
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,074,431</u>		<u>5,012,454</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			3,337,794		3,337,794
Profit and loss account			1,736,537		1,674,560
			<u>5,074,431</u>		<u>5,012,454</u>
SHAREHOLDERS' FUNDS			<u>5,074,431</u>		<u>5,012,454</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28/9/2016 and were signed on its behalf by:


Lady M L Woolf - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	3,897,415
Additions	263,054
	<hr/>
At 31 December 2015	4,160,469
	<hr/>
DEPRECIATION	
At 1 January 2015	5,650
Charge for year	83
	<hr/>
At 31 December 2015	5,733
	<hr/>
NET BOOK VALUE	
At 31 December 2015	4,154,736
	<hr/>
At 31 December 2014	3,891,765
	<hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015 and 31 December 2015	52,409
	<hr/>
NET BOOK VALUE	
At 31 December 2015	52,409
	<hr/>
At 31 December 2014	52,409
	<hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary shares	1	100	100
			<hr/>	<hr/>

Remus Developments Limited

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
Lady M L Woolf		
Balance outstanding at start of year	(932)	(8,027)
Amounts advanced	2,932	14,832
Amounts repaid	(8,182)	(7,737)
Balance outstanding at end of year	<u>(6,182)</u>	<u>(932)</u>
Mrs J M Woolf		
Balance outstanding at start of year	436	(7,310)
Amounts advanced	4,064	15,259
Amounts repaid	(7,940)	(7,513)
Balance outstanding at end of year	<u>(3,440)</u>	<u>436</u>
Mrs W F Woolf		
Balance outstanding at start of year	438	(6,160)
Amounts advanced	1,562	14,111
Amounts repaid	(6,820)	(7,513)
Balance outstanding at end of year	<u>(4,820)</u>	<u>438</u>
Mrs J Woolf		
Balance outstanding at start of year	1,228	(6,160)
Amounts advanced	772	14,114
Amounts repaid	(7,950)	(6,726)
Balance outstanding at end of year	<u>(5,950)</u>	<u>1,228</u>

6. ULTIMATE CONTROLLING PARTY

By reason of their interest in family trusts, the company is controlled by the directors and their families.