

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Rutpen Holdings Limited**

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for the Year Ended 31 March 2022**

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**Rutpen Holdings Limited**

**Company Information**  
**for the Year Ended 31 March 2022**

**DIRECTORS:**

K D Whittle  
D Z G Whittle

**REGISTERED OFFICE:**

Membury Airfield  
Lambourn  
Berkshire  
RG17 7TJ

**REGISTERED NUMBER:**

00991789 (England and Wales)

**ACCOUNTANTS:**

Venture  
Chartered Accountants  
Venture House  
Calne Road  
Lyneham  
Chippenham  
SN15 4PP

**Statement of Financial Position**  
**31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		1,040,751		1,082,654
Investments	5		<u>740,750</u>		<u>740,750</u>
			1,781,501		1,823,404
<b>CURRENT ASSETS</b>					
Debtors	6	2,708,011		913,854	
Cash at bank and in hand		<u>1,075,277</u>		<u>1,806,947</u>	
		3,783,288		2,720,801	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>998,051</u>		<u>1,688,950</u>	
<b>NET CURRENT ASSETS</b>			<u>2,785,237</u>		<u>1,031,851</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,566,738		2,855,255
<b>PROVISIONS FOR LIABILITIES</b>			<u>13,433</u>		<u>12,929</u>
<b>NET ASSETS</b>			<u>4,553,305</u>		<u>2,842,326</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		6		6
Share premium			284,999		284,999
Capital redemption reserve			18		18
Retained earnings			<u>4,268,282</u>		<u>2,557,303</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,553,305</u>		<u>2,842,326</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 November 2022 and were signed on its behalf by:

K D Whittle - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Rutpen Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared under applicable accounting standards.

**Preparation of consolidated financial statements**

The financial statements contain information about Rutpen Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost, 20% on cost, 15% on cost and 10% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Financial instruments**

The company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

Basic financial assets, including trade and other receivables and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities, including trade and other payables, bank loans and loans from fellow group companies, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

**4. PROPERTY, PLANT AND EQUIPMENT**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2021	1,659,734	238,291	1,898,025
Additions	-	30,836	30,836
At 31 March 2022	<u>1,659,734</u>	<u>269,127</u>	<u>1,928,861</u>
<b>DEPRECIATION</b>			
At 1 April 2021	647,470	167,901	815,371
Charge for year	44,135	28,604	72,739
At 31 March 2022	<u>691,605</u>	<u>196,505</u>	<u>888,110</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>968,129</u>	<u>72,622</u>	<u>1,040,751</u>
At 31 March 2021	<u>1,012,264</u>	<u>70,390</u>	<u>1,082,654</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>740,750</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>740,750</u>
At 31 March 2021	<u>740,750</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	79,919	55,953
Amounts owed by group undertakings	2,547,863	770,850
Other debtors	<u>80,229</u>	<u>87,051</u>
	<u>2,708,011</u>	<u>913,854</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade creditors	39,117	12,044
Taxation and social security	125,072	114,239
Other creditors	<u>833,862</u>	<u>1,562,667</u>
	<u>998,051</u>	<u>1,688,950</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
6	ordinary	£1	<u>6</u>	<u>6</u>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £89,856 (2021 - £110,000) were paid to the directors .

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is K D Whittle.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.