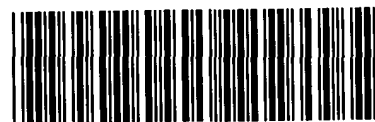


Company Registration No. 00979081 (England and Wales)

G.C. METALS (LEICESTER) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

WEDNESDAY



A24 07/10/2015 #64
COMPANIES HOUSE

G.C. METALS (LEICESTER) LIMITED

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G.C. METALS (LEICESTER) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	675,697		7,903	
Investments	2	1,300		1,300	
		<u>676,997</u>		<u>9,203</u>	
Current assets					
Debtors		37,252		62,839	
Cash at bank and in hand		22,110		334	
		<u>59,362</u>		<u>63,173</u>	
Creditors: amounts falling due within one year		<u>(42,714)</u>		<u>(480)</u>	
Net current assets			16,648		62,693
Total assets less current liabilities			<u>693,645</u>		<u>71,896</u>
Creditors: amounts falling due after more than one year	3	(416,398)		-	
		<u>277,247</u>		<u>71,896</u>	
Capital and reserves					
Called up share capital	4	2,600		2,600	
Profit and loss account		274,647		69,296	
Shareholders' funds		<u>277,247</u>		<u>71,896</u>	

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 September 2015



B Godley
Director

Company Registration No. 00979081

G.C. METALS (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Freehold land and buildings are carried at historic cost less provision for depreciation.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2014	13,615	1,300	14,915
Additions	668,066	-	668,066
At 31 December 2014	681,681	1,300	682,981
Depreciation			
At 1 January 2014	5,712	-	5,712
Charge for the year	272	-	272
At 31 December 2014	5,984	-	5,984
Net book value			
At 31 December 2014	675,697	1,300	676,997
At 31 December 2013	7,903	1,300	9,203

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
GC Metals Limited	England & Wales	Ordinary	100.00

G.C. METALS (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
GC Metals Limited	Principal activity Processing and dealing in precious metals	1,232,143	120,064

3 Creditors: amounts falling due after more than one year

2014

2013

£

£

Total amounts repayable by instalments which are due in more than five years

324,472

-

4 Share capital

2014

2013

£

£

Allotted, called up and fully paid

2,000 Ordinary 'A' Shares of £1 each

2,000

2,000

200 Ordinary 'B' Shares of £1 each

200

200

200 Ordinary 'C' Shares of £1 each

200

200

200 Ordinary 'D' Shares of £1 each

200

200

2,600

2,600