

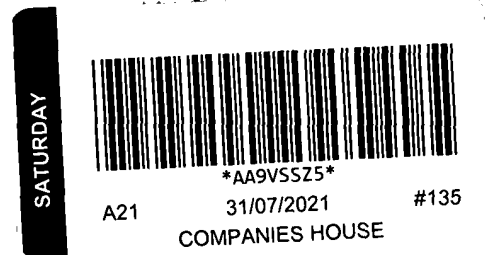


Registered number: 00975762

## **Tower Trustees Limited**

**Directors' report and financial statements**

**for the year ended 28 June 2020**





**Tower Trustees Limited**  
**Registered number: 00975762**

**Directors' report**  
**For the year ended 28 June 2020**

The directors present their annual report together with the unaudited financial statements of the company for the year ended 28 June 2020.

The company is dormant and has not traded during the year.

**Going concern**

The company is a dormant company and therefore does not actively trade.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Another group company has committed to providing financial support to enable the company to meet its liabilities as they fall due. Accordingly, they continue to adopt the going concern basis in preparing the annual financial statements.

**Principal risks and uncertainties facing the business**

A summary of the principal risks and uncertainties facing the company has not been completed because it is entitled to claim the exemption from preparing the business review under Section 415A of the Companies Act 2006.

**Directors**

The directors who served during the year were:

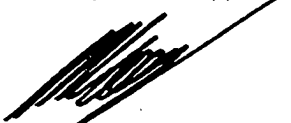
B. J. McGee  
S. F. Hutson  
Pi Consulting (Trustee Services) Limited

The Articles of Association do not require directors to retire either by rotation or in the year of appointment.

**Directors indemnity provision**

News Corporation has indemnified all directors of the company against liability in respect of proceedings brought by third parties, except that, in accordance with the Companies Act 2006, no indemnity is provided against: any liability incurred by the director in defending civil proceedings brought by the company, or an associated company, in which the final judgment is given against the director; any liability of the director to pay a fine imposed by criminal proceedings; any liability incurred by the director in defending criminal proceedings in which the director is convicted; any liability of the director to pay a penalty sum to a regulatory authority in respect of non-compliance with any requirement of a regulatory nature, howsoever arising; or any liability of the director in connection with an application for relief in which the court refuses to grant him relief. Such qualifying third party indemnity provision was in force during the year and is in force as at the date of approving the directors' report.

This report was approved by the board and signed on its behalf.



Director (Alan Roger Cooper for and on behalf of Pi Consulting (Trustee Services) Limited)

Date: 8 December 2020

1 London Bridge Street  
London  
SE1 9GF

**Tower Trustees Limited**  
**Registered number: 00975762**

**Balance sheet**  
**As at 28 June 2020**

		<b>28 June 2020 £</b>	<b>30 June 2019 £</b>
	<b>Note</b>		
<b>Current assets</b>			
Debtors: Amounts falling due within one year	3	2	2
<b>Total current assets</b>		<u>2</u>	<u>2</u>
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
		<u>2</u>	<u>2</u>

The directors consider that the company was entitled to exemption from the requirement to have an audit under the provisions of section 480 of the Companies Act 2006 and members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Director (Alan Roger Cooper for and on behalf of PI Consulting (Trustee Services) Limited)

Date: 8 December 2020

The notes on pages 3 to 4 form part of these financial statements.



## **Tower Trustees Limited**

### **Notes to the financial statements For the year ended 28 June 2020**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006.

As the company is dormant it elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is any change to those balances or the company undertakes any new transactions (as stated in paragraph 35.10(m) of the standard).

The financial statements of the company are made up to the Sunday closest to the 30 June each year. Consequently, the financial statements for the current period cover 52 weeks ended 28 June 2020.

The following principal accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.2 Going concern**

The company is a dormant company and therefore does not actively trade. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Another group company has committed to providing financial support to enable the company to meet its liabilities as they fall due. Accordingly, they continue to adopt the going concern basis in preparing the annual financial statements.

##### **1.3 Debtors**

Short term debtors are measured at transaction price, less any impairment.

#### **2. Dormant status**

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 28 June 2020. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

## Tower Trustees Limited

### Notes to the financial statements For the year ended 28 June 2020

#### 3. Debtors: amounts falling due within one year

	28 June 2020 £	30 June 2019 £
Amounts owed by group companies	2	2
	<u>2</u>	<u>2</u>

#### 4. Share capital

	28 June 2020 £	30 June 2019 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

#### 5. Ultimate parent company

The company's immediate parent company is News Corp UK & Ireland Limited, a company incorporated in England and Wales.

The ultimate parent company is News Corporation, a company incorporated in the United States.

The largest and smallest group in which the results of the company are consolidated is that headed by News Corporation, whose principal place of business is at 1211 Avenue of the Americas, New York, NY10036. The consolidated financial statements are available to the public and may be obtained from 1 London Bridge Street, London, SE1 9GF.