

Registration number: 00972985

Courtgrange Properties Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

TMC Accountancy Ltd
14 Clifton Moor Business Village
James Nicolson Link
York
YO30 4XG



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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Courtgrange Properties Ltd
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Courtgrange Properties Ltd for the year ended 31 March 2016 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Courtgrange Properties Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Courtgrange Properties Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Courtgrange Properties Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Courtgrange Properties Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Courtgrange Properties Ltd. You consider that Courtgrange Properties Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Courtgrange Properties Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

TMC Accountancy Ltd

TMC Accountancy Ltd
14 Clifton Moor Business Village
James Nicolson Link
York
YO30 4XG

28 September 2016

Courtgrange Properties Ltd
(Registration number: 00972985)
Abbreviated Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	977,457	977,148
Current assets			
Debtors	3	56,951	24,581
Cash at bank and in hand		<u>3,727</u>	<u>(1,717)</u>
		60,678	22,864
Prepayments and accrued income		54	54
Creditors: Amounts falling due within one year	4	<u>(53,464)</u>	<u>(41,115)</u>
Net current assets/(liabilities)		<u>7,268</u>	<u>(18,197)</u>
Total assets less current liabilities		984,725	958,951
Creditors: Amounts falling due after more than one year	4	(64,234)	(68,652)
Provisions for liabilities		(817)	1,621
Accruals and deferred income		<u>(1,022)</u>	<u>(1,755)</u>
Net assets		<u>918,652</u>	<u>890,165</u>
Capital and reserves			
Called up share capital	5	4	4
Revaluation reserve		897,960	897,960
Profit and loss account		<u>20,688</u>	<u>(7,799)</u>
Shareholders funds		<u>918,652</u>	<u>890,165</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

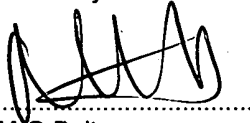
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Courtgrange Properties Ltd
(Registration number: 00972985)
Abbreviated Balance Sheet as at 31 March 2016

Approved by the Board on 27 September 2016 and signed on its behalf by:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned above a dotted line.

.....
Mr M G Belt
Director

Courtgrange Properties Ltd

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of rental services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% straight line
Fixtures and fittings	15% reducing balance

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Courtgrange Properties Ltd
Notes to the Abbreviated Accounts

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	1,025,326	1,025,326
Additions	<u>2,583</u>	<u>2,583</u>
At 31 March 2016	<u>1,027,909</u>	<u>1,027,909</u>
Depreciation		
At 1 April 2015	48,178	48,178
Charge for the year	<u>2,274</u>	<u>2,274</u>
At 31 March 2016	<u>50,452</u>	<u>50,452</u>
Net book value		
At 31 March 2016	<u>977,457</u>	<u>977,457</u>
At 31 March 2015	<u>977,148</u>	<u>977,148</u>

3 Debtors

Debtors includes £10,860 (2015 - £Nil) receivable after more than one year.

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	4,413	4,373
Amounts falling due after more than one year	<u>64,234</u>	<u>68,652</u>
Total secured creditors	<u>68,647</u>	<u>73,025</u>

Courtgrange Properties Ltd
Notes to the Abbreviated Accounts

5 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A shares of £.04 each	55	2.20	55	2.20
Ordinary B shares of £.04 each	45	1.80	45	1.80
	<u>100</u>	<u>4</u>	<u>100</u>	<u>4</u>

6 Control

The company is controlled by the directors by virtue of holding 50% of the share capital in their own right, and controlling a further 45% as trustees