

REGISTERED NUMBER: 00970154 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

SHELTON INVESTMENTS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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SHELTON INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTORS:

Mrs H M Magee
H W Magee (Jnr.)

SECRETARY:

Mrs H M Magee

REGISTERED OFFICE:

Little Shelton
Trafford Road
Alderley Edge
Cheshire
SK9 7DN

REGISTERED NUMBER:

00970154 (England and Wales)

ACCOUNTANTS:

notax@knowtax LLP
Second Floor Suite
67 London Road
Alderley Edge
Cheshire
SK9 7DY

SHELTON INVESTMENTS LIMITED (REGISTERED NUMBER: 00970154)**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		650,000		650,000
CURRENT ASSETS					
Debtors		3,158		2,123	
Cash at bank		<u>41,181</u>		<u>39,300</u>	
		44,339		41,423	
CREDITORS					
Amounts falling due within one year		<u>24,092</u>		<u>9,900</u>	
NET CURRENT ASSETS			<u>20,247</u>		<u>31,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>670,247</u>		<u>681,523</u>
CAPITAL AND RESERVES					
Called up share capital	3		700		700
Revaluation reserve			545,098		545,098
Profit and loss account			<u>124,449</u>		<u>135,725</u>
SHAREHOLDERS' FUNDS			<u>670,247</u>		<u>681,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 May 2015 and were signed on its behalf by:

Mrs H M Magee - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2014	
and 31 December 2014	<u>660,701</u>
DEPRECIATION	
At 1 January 2014	
and 31 December 2014	<u>10,701</u>
NET BOOK VALUE	
At 31 December 2014	<u>650,000</u>
At 31 December 2013	<u>650,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
700	Ordinary	£1	<u>700</u>	<u>700</u>

SHELTON INVESTMENTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
SHELTON INVESTMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

notax@knowtax LLP
Second Floor Suite
67 London Road
Alderley Edge
Cheshire
SK9 7DY

29 May 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.