

REGISTERED NUMBER: 968847 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2005

FOR

G D C ENGINEERING LTD



G D C ENGINEERING LTD

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for the year ended 31 January 2005

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G D C ENGINEERING LTD
COMPANY INFORMATION
for the year ended 31 January 2005

DIRECTORS: Mr G D Cocker
Mr D J Cocker
Miss D L Cocker

SECRETARY: Mr D J Cocker

REGISTERED OFFICE: 17 St Peter's Place
Fleetwood
Lancashire
FY7 6EB

REGISTERED NUMBER: 968847 (England and Wales)

ACCOUNTANTS: Jones Harris
Chartered Accountants
17 St Peter's Place
Fleetwood
FY7 6EB

BANKERS: National Westminster Bank Plc
2 Golden Hill Lane
Leyland
Preston
Lancashire
PR5 2NP

G D C ENGINEERING LTD
ABBREVIATED BALANCE SHEET
31 January 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	432,086	1,010,447
CURRENT ASSETS			
Stocks		115,781	138,326
Debtors		533,571	521,724
Cash at bank		317,673	251,292
		<u>967,025</u>	<u>911,342</u>
CREDITORS			
Amounts falling due within one year		<u>723,436</u>	<u>769,666</u>
NET CURRENT ASSETS		<u>243,589</u>	<u>141,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>675,675</u>	<u>1,152,123</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>32,634</u>	<u>53,720</u>
		<u>643,041</u>	<u>1,098,403</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		-	85,162
Profit and loss account		<u>642,941</u>	<u>1,013,141</u>
SHAREHOLDERS' FUNDS		<u>643,041</u>	<u>1,098,403</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

G D C ENGINEERING LTD

ABBREVIATED BALANCE SHEET - continued
31 January 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr G D Cocker - Director

Approved by the Board on 15th June 2005

The notes form part of these abbreviated accounts

G D C ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 January 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on revalued amount
Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2004	2,922,200
Additions	50,085
Disposals	(535,653)
	<hr/>
At 31 January 2005	2,436,632
	<hr/>
DEPRECIATION	
At 1 February 2004	1,911,753
Charge for year	192,226
Eliminated on disposal	(99,433)
	<hr/>
At 31 January 2005	2,004,546
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NET BOOK VALUE	
At 31 January 2005	432,086
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At 31 January 2004	1,010,447
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G D C ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 January 2005

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is G D C Property Ltd, a company registered in England and Wales.

G D C ENGINEERING LTD

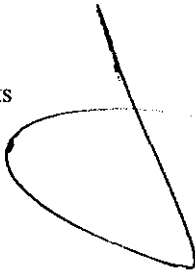
**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
G D C ENGINEERING LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2005 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Jones Harris
Chartered Accountants
17 St Peter's Place
Fleetwood
FY7 6EB



Date: 15th June 2005

This page does not form part of the abbreviated accounts