

Company Number: 00946398

**ST MARKS HILL MANAGEMENT
COMPANY LIMITED**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2017

FRIDAY



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22/06/2018
COMPANIES HOUSE

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2017

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 December 2017.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at The Sheraton, St Marks Hill, Surbiton, Surrey.

DIRECTORS

The directors who served the company during the year were as follows:

Miss L M Johnson
Miss N Gomez-Rivero
Mr P Milton
Ms A J Harrison
Mr D A Pengilly

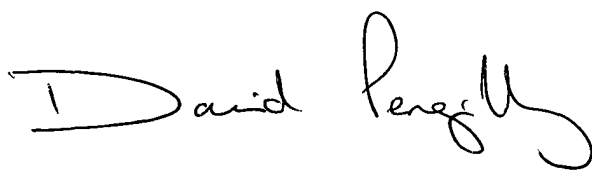
The directors had no beneficial interest in any significant contract with the company.

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the directors



DAVID ANTHONY PENGILLY
COMPANY SECRETARY

Registered office:
2 Castle Business Village
Station Road, Hampton
Middlesex TW12 2BX

Approved by the directors on 13/6/2018

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
INCOME		
Ground Rents	280	280
EXPENDITURE		
Head Rent	281	281
OPERATING DEFICIT	(1)	(1)
Recharged to Lessees in Service Charge Statement	1	1
RETAINED EARNINGS AT THE START OF THE YEAR	-	-
RETAINED EARNINGS AT THE END OF THE YEAR	£NIL	£NIL

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

	NOTE	2017	2016
FIXED ASSETS			
TANGIBLE ASSETS			
Leasehold Interest in the Common Parts of The Sheraton, St Marks Hill, Surbiton Surrey, granted for 999 years and one month from 1 January 1969 At cost			
			-
CURRENT ASSETS			
Debtors	3	60	38
		<u>60</u>	<u>38</u>
CURRENT LIABILITIES			
Creditors - due within one year	4	32	10
		<u>32</u>	<u>10</u>
NET CURRENT ASSETS		28	28
NET ASSETS		<u>£28</u>	<u>£28</u>
EQUITY SHAREHOLDERS' FUNDS			
Called up Share Capital	5	£28	£28
		<u>£28</u>	<u>£28</u>

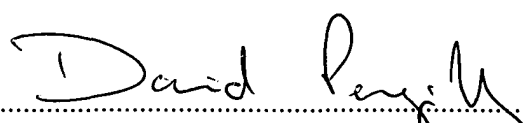
For the year ended 31 December 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 13/6/2018 and are signed on behalf of the board by:


DAVID ANTHONY PENGILLY DIRECTOR

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2017 contd.**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

b. Accounting for Service Charges

The company is responsible for the management of The Sheraton, St Marks Hill, Surbiton, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

3. DEBTORS

	2017	2016
Ground Rent Arrears	60	10
Due from The Sheraton, St Marks Hill, Surbiton, Surrey	-	28
	<u>£60</u>	<u>£38</u>
	<u>==</u>	<u>==</u>

4. CREDITORS: Amounts falling due within one year

Head Rent	11	10
Due to The Sheraton, St Marks Hill, Surbiton, Surrey	21	-
	<u>£32</u>	<u>£10</u>
	<u>==</u>	<u>==</u>

5. CALLED UP SHARE CAPITAL

Issued and Fully Paid: 28 Ordinary Shares of £1 each	£28	£28
	<u>==</u>	<u>==</u>

6. TAXATION

The company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%/19% (2016 – 20%). However, HM Revenue & Customs have agreed to treat the company as dormant for taxation purposes.

7. GROUND RENTS

The company was appointed on 14 December 1970 as agents for the freeholders to collect the annual ground rents due from each lessee amounting in total to £280.

The ground rents collected, as above, together with the yearly rent of £1 due in respect of the lease of the common parts, are payable to the landlords.