

**Berkeley Applegate Webb & Co.
(Midlands) Limited FILLETED
ACCOUNTS COVER**

Berkeley Applegate Webb & Co. (Midlands) Limited

Company No. 00946291

Information for Filing with The Registrar

31 December 2018

**Berkeley Applegate Webb & Co.
(Midlands) Limited BALANCE SHEET
REGISTRAR**

at 31 December 2018

Company No. 00946291

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	1,957	2,608
Investments	3	3,370	3,370
		<u>5,327</u>	<u>5,978</u>
Current assets			
Debtors	4	61,194	43,792
Cash at bank and in hand		38,159	33,770
		<u>99,353</u>	<u>77,562</u>
Creditors: Amount falling due within one year	5	12,053	22,991
Net current assets		111,406	100,553
Total assets less current liabilities		116,733	106,531
Creditors: Amounts falling due after more than one year	6	(8,000)	(3,000)
Net assets		<u>108,733</u>	<u>103,531</u>
Capital and reserves			
Called up share capital		5,000	5,000
Profit and loss account	7	103,733	98,531
Total equity		<u>108,733</u>	<u>103,531</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 19 December 2019

And signed on its behalf by:

S.M. Hester
Director

**Berkeley Applegate Webb & Co.
(Midlands) Limited NOTES TO THE
ACCOUNTS REGISTRAR
for the year ended 31 December 2018**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

The accounts are presented in Sterling, which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Intangible fixed assets

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Investments

Unlisted investments are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

2 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or revaluation					
At 1 January 2018	7,000	94,349	8,300	14,675	124,324
At 31 December 2018	7,000	94,349	8,300	14,675	124,324
Depreciation					
At 1 January 2018	7,000	94,144	7,423	13,149	121,716
Charge for the year	-	51	219	381	651
At 31 December 2018	7,000	94,195	7,642	13,530	122,367
Net book values					
At 31 December 2018	-	154	658	1,145	1,957
At 31 December 2017	-	205	877	1,526	2,608

3 Investments

	Other investments - Listed £	Other investments - Unlisted £	Total £
Cost or valuation			
At 1 January 2018	20	3,350	3,370
At 31 December 2018	20	3,350	3,370
Net book values			
At 31 December 2018	20	3,350	3,370
At 31 December 2017	20	3,350	3,370

4 Debtors

	2018 £	2017 £
Corporation tax recoverable	18,946	18,946
Other debtors	40,682	21,954
Prepayments and accrued income	1,566	2,892
	<u>61,194</u>	<u>43,792</u>

5 **Creditors:**

amounts falling due within one year

	2018	2017
	£	£
Corporation tax	16,334	15,766
Other taxes and social security	-	2,430
Loans from directors	(32,905)	(48,636)
Other creditors	-	3,000
Accruals and deferred income	4,518	4,449
	<u>(12,053)</u>	<u>(22,991)</u>

6 **Creditors:**

amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	8,000	3,000
	<u>8,000</u>	<u>3,000</u>

7 **Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

8 **Dividends**

	2018	2017
	£	£
Dividends for the period:		
Dividends paid in the period	20,000	40,000
	<u>20,000</u>	<u>40,000</u>
Dividends by type:		
Equity dividends	20,000	40,000
	<u>20,000</u>	<u>40,000</u>

9 **Advances and credits to directors**

Included within Other debtors are the following loans to directors:

Director	Description	At 1 January 2018	Advanced	Repaid	At 31 December 2018
		£	£	£	£
S.M. Hester	Directors Loan	48,636	-	(15,731)	32,905
		<u>48,636</u>	<u>-</u>	<u>(15,731)</u>	<u>32,905</u>

10 Additional information

Its registered number is:

00946291

Its registered office is:

Lowcroft

Church Road

Wombourne

West Midlands

WV5 9EX

Its trading address is:

Lowcroft

Church Road

Wombourne

West Midlands

WV5 9EZ

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