

REGISTERED NUMBER: 00944237 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
J.P.F. CONSTRUCTION LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

J.P.F. CONSTRUCTION LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2018

DIRECTORS:

J P Finn
Mrs B J Finn

SECRETARY:

J P Finn

REGISTERED OFFICE:

Unit 8, Oak Spinney Park
Ratby Lane
Leicester Forest East
Leicester
LE3 3AW

REGISTERED NUMBER:

00944237 (England and Wales)

ACCOUNTANTS:

SFB Group Limited
Chartered Accountants
Unit 8 Oak Spinney Park
Ratby Lane
Leicester Forest East
Leicester
LE3 3AW

BALANCE SHEET
30 April 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	6,901	5,938
Cash at bank		<u>3</u>	<u>-</u>
		6,904	5,938
CREDITORS			
Amounts falling due within one year	5	<u>10,067</u>	<u>46,843</u>
NET CURRENT LIABILITIES		<u>(3,163)</u>	<u>(40,905)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(3,163)	(40,905)
CREDITORS			
Amounts falling due after more than one year	6	<u>185,774</u>	<u>190,284</u>
NET LIABILITIES		<u>(188,937)</u>	<u>(231,189)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(188,939)</u>	<u>(231,191)</u>
SHAREHOLDERS' FUNDS		<u>(188,937)</u>	<u>(231,189)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2019 and were signed on its behalf by:

J P Finn - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

J.P.F. Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, and rental income received relating to properties awaiting sale.

Long term contracts

Amounts recoverable on long term projects, which are included in stock and work in progress, are stated at the net sales value of work done after provision for contingencies and anticipated future losses on contracts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including the element of anticipated profit within stocks and work in progress.

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the directors will continue to financially support the company during this uncertain period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>6,901</u>	<u>5,938</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2018**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	756	6,914
Trade creditors	2,416	38,281
Taxation and social security	5,307	-
Other creditors	<u>1,588</u>	<u>1,648</u>
	<u>10,067</u>	<u>46,843</u>

The bank loans and overdrafts are secured by charges over the assets of the company and personal guarantees of the directors.

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>185,774</u>	<u>190,284</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans due in more than 5 years	<u>61,900</u>	<u>61,900</u>

Included in other creditors is a loan for £61,900 (2017: £61,900) which is secured by charges over the assets of the company and personal guarantees of the directors.

7. RELATED PARTY DISCLOSURES

Included in other creditors falling due after more than one year is £123,874 (2017: £128,384) owing to the directors of the company. The loan is interest free and repayable on demand.

8. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of J P Finn, a director, who has a beneficial interest of 100% in the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.