

JPF CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

MGC HAYLES LIMITED
CHARTERED ACCOUNTANTS
39 CASTLE STREET
LEICESTER
LE1 5WN

FRIDAY



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25/01/2013

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COMPANIES HOUSE

JPF CONSTRUCTION LIMITED

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JPF CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		345		405
Current assets					
Stocks		300,341		383,750	
Debtors		414		90,745	
		<u>300,755</u>		<u>474,495</u>	
Creditors amounts falling due within one year	3	<u>(360,386)</u>		<u>(517,389)</u>	
Net current liabilities			<u>(59,631)</u>		<u>(42,894)</u>
Total assets less current liabilities			<u>(59,286)</u>		<u>(42,489)</u>
Creditors amounts falling due after more than one year	4		<u>(219,146)</u>		<u>(215,759)</u>
			<u>(278,432)</u>		<u>(258,248)</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			<u>(278,434)</u>		<u>(258,250)</u>
Shareholders' funds			<u>(278,432)</u>		<u>(258,248)</u>

JPF CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 30 APRIL 2012

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *24 January 2013*



J P Finn
Director

Company Registration No. 00944237

JPF CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the balance sheet date the company had a shareholders' deficiency of £278,432 (2011 £258,248) At that date the company relied on the financial support of its bankers and directors to enable trading to continue. The directors consider that this support will continue for the foreseeable future, and accordingly the financial statements have been prepared on the going concern basis

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, and rental income received relating to properties awaiting sale

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over the shorter of its expected useful life or the term of the finance lease, as follows

Plant and machinery	15% on net book value
Fixtures, fittings & equipment	25% on cost

1.5 Stock

Work in progress is valued at the lower of cost and net realisable value

1.6 Long term contracts

Amounts recoverable on long term projects, which are included in stock and work in progress, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including the element of anticipated profit within stocks and work in progress

JPF CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2011 & at 30 April 2012	3,565
Depreciation	
At 1 May 2011	3,160
Charge for the year	60
At 30 April 2012	3,220
Net book value	
At 30 April 2012	345
At 30 April 2011	405

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £294,863 (2011 - £449,892)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £118,000 (2011 - £118,000)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2