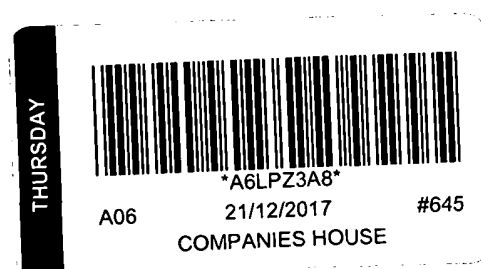


COMPANY REGISTRATION NUMBER: 00941864

White & Street (Engineering) Limited
Unaudited Financial Statements
31 March 2017



RIGBEY HARRISON
Chartered Accountants
4 Church Green East,
Redditch,
Worcs,
B98 8BT

White & Street (Engineering) Limited

Financial Statements

Year ended 31 March 2017

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White & Street (Engineering) Limited

Statement of Financial Position

31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	6	10,595	12,366
Current assets			
Stocks	7	31,900	20,300
Debtors	8	147,155	175,418
Cash at bank and in hand		1	1
		<u>179,056</u>	<u>195,719</u>
Creditors: amounts falling due within one year	9	<u>219,521</u>	<u>247,075</u>
Net current liabilities		<u>40,465</u>	<u>51,356</u>
Total assets less current liabilities		<u>(29,870)</u>	<u>(38,990)</u>
Net liabilities		<u>(29,870)</u>	<u>(38,990)</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account		<u>(29,970)</u>	<u>(39,090)</u>
Members deficit		<u>(29,870)</u>	<u>(38,990)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

White & Street (Engineering) Limited

Statement of Financial Position *(continued)*

31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 9 November 2017, and are signed on behalf of the board by:

S J Street
Director

A handwritten signature in black ink, appearing to read 'S J Street', written in a cursive style.

Company registration number: 00941864

The notes on pages 3 to 6 form part of these financial statements.

White & Street (Engineering) Limited

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 18, Enfield Industrial Estate, Redditch, Worcs, B97 6BN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Revenue recognition

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year-end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Invoices are not raised until a contract is complete so the value of incomplete services is included as accrued income in the balance sheet.

Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

White & Street (Engineering) Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into, either as financial assets, financial liabilities or equity interests. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 8 (2016: 8).

5. Profit before taxation

Profit/(loss) before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	<u>1,869</u>	<u>2,183</u>

White & Street (Engineering) Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

6. Tangible assets

	Plant and machinery £
Cost	
At 1 April 2016	131,561
Additions	98
At 31 March 2017	131,659
Depreciation	
At 1 April 2016	119,195
Charge for the year	1,869
At 31 March 2017	121,064
Carrying amount	
At 31 March 2017	10,595
At 31 March 2016	12,366

7. Stocks

	2017 £	2016 £
Stocks	31,900	20,300

8. Debtors

	2017 £	2016 £
Trade debtors	39,073	37,180
Prepayments and accrued income	108,082	138,238
	147,155	175,418

9. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	3,389	3,584
Amounts owed to group undertakings	185,000	231,861
Accruals and deferred income	27,130	1,442
Social security and other taxes	4,002	4,952
Other creditors	-	5,236
	219,521	247,075

White & Street (Engineering) Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

10. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.