

WINDSOR COURT (SOUTHGATE) MANAGEMENT CO.

(NO.3) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

25TH MARCH 2014



BBK PARTNERSHIP

Chartered Accountants & Registered Auditors

1 Beauchamp Court

Victors Way

Barnet

Herts EN5 5TZ

Company No. 930995 (England and Wales)

WINDSOR COURT (SOUTHGATE) MANAGEMENT CO. (NO.3) LIMITED

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WINDSOR COURT (SOUTHGATE) MANAGEMENT CO. (NO.3) LIMITED

COMPANY INFORMATION

DIRECTORS

Mrs H Brandman (Chairman)
Mr F Levine
Miss R Owen

SECRETARY

Mr F Levine

REGISTERED OFFICE

1 Beauchamp Court
Victors Way
Barnet
Herts EN5 5TZ

COMPANY NUMBER

930995 (England and Wales)

ACCOUNTANTS

BBK PARTNERSHIP
Chartered Accountants
1 Beauchamp Court
Victors Way
Barnet
Herts EN5 5TZ

BANKERS

HSBC plc
17 The Broadway
Southgate
London N14

WINDSOR COURT (SOUTHGATE) MANAGEMENT CO. (NO.3) LIMITED

REPORT OF THE DIRECTORS

The Directors present their Annual Report together with the Accounts for the year ended 25th March 2014

RESULTS AND DIVIDEND

	<u>2014</u>	<u>2013</u>
The results for the year are set out below		
Deficit for the year	£ <u>(3,308)</u>	£ <u>(1,676)</u>

FIXED ASSETS

The Company does not have ownership of any fixed assets

DIRECTORS

The Directors and their beneficial interests in the shares of the Company during the year ended 25th March 2013 are follows -

	Ordinary Shares	
	<u>25th March 2014</u>	<u>26 March 2013</u>
Mrs H Brandman	1	1
Miss R Owen	1	1
Mr F Levine	1	1

By Order of the Board



Mrs H Brandman

Chairman

WINDSOR COURT (SOUTHGATE) MANAGEMENT CO. (NO.3) LIMITED

**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS
ON THE UNAUDITED ACCOUNTS OF
WINDSOR COURT (SOUTHGATE) MANAGEMENT CO. (NO.3) LTD**

We have prepared, on the basis of the information contained in the company's accounting records and provided by the company's directors, and without carrying out an audit, the accounts for the year ended 25th March 2014 set out on pages 3 to 8. The accounts have been prepared in accordance with the applicable requirements of the Companies Act 2006.

As described on below, the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BBK PARTNERSHIP
1 Beauchamp Court
Victors Way
Barnet
Herts EN5 5TZ**

WINDSOR COURT (SOUTHGATE) MANAGEMENT CO. (NO.3) LIMITED

REVENUE ACCOUNT FOR THE YEAR ENDED 25TH MARCH 2014

	<u>2014</u>	<u>2013</u>
<u>INCOME</u>		
Maintenance Contributions	11,740	11,670
Bank Interest Received (Net)	7	6
Garages	180	180
Sundry income	<u>30</u>	<u>30</u>
	11,957	11,886
<u>EXPENDITURE</u>		
Video intercom	4,671	-
Car park resurfacing	3,511	-
Cleaning & Garden Maintenance	2,834	2,562
Electricity	253	1,017
Ground Rent	15	15
Repairs	3,086	6,007
Sundry Expenses	313	149
Window Cleaning	720	720
Block Insurance Premium	2,531	2,394
Accountancy	617	600
Printing, Postage and Stationery	8	98
Roof surveying	492	-
Signs	<u>506</u>	<u>-</u>
	<u>19,557</u>	<u>13,562</u>
Surplus Expenditure over Income	(7,600)	(1,676)
Accumulated Fund Brought Forward	<u>10,908</u>	<u>12,584</u>
Accumulated Fund Carried Forward	<u>£3,308</u>	<u>£10,908</u>

The notes on pages 5 and 6 form part of these financial statements

There are no recognised gains and losses other than those passing through the profit and loss account

WINDSOR COURT (SOUTHGATE) MANAGEMENT CO. (NO.3) LIMITED

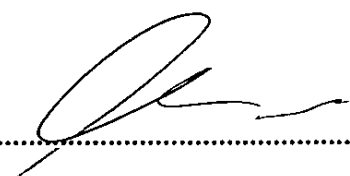
BALANCE SHEET AS AT 25TH MARCH 2014

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
<u>CURRENT ASSETS</u>			
Renovation Deposit Account		11,920	11,912
Cash at Bank		<u>1,288</u>	<u>12,738</u>
		13,208	24,650
<u>CURRENT LIABILITIES</u>			
Creditors Amounts Falling Due Within One Year	3	<u>9,880</u>	<u>13,722</u>
Net Current Assets		<u>£3,328</u>	<u>£10,928</u>
Issued Share Capital	1	20	20
Accumulated Fund		<u>3,308</u>	<u>10,908</u>
		<u>£3,328</u>	<u>£10,928</u>

The notes on pages 5 and 6 form part of these financial statements.

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit under Section 477(2) of the Companies Act 2006,
- (b) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 386, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Sections 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

.......... **Ms H Brandman**

25/11/2014

Date

WINDSOR COURT (SOUTHGATE) MANAGEMENT CO. (NO.3) LIMITED

ACCOUNTING POLICIES AT 25TH MARCH 2014

[1] 1a Accounting Convention

The Accounts are prepared under the historical cost convention

1b Income

Income represents contributions due from members

2) FORMAT OF ACCOUNTS

The Accounts are subject to the reporting and presentation requirements of the Companies Act 2006. The Directors consider that the format adopted in these accounts is suitable to give a true and fair view of the Company's affairs.

[3] TAXATION

No Provision has been made for Corporation Tax on the bank interest received by the company during the year as it was received net of tax of 20%.

WINDSOR COURT (SOUTHGATE) MANAGEMENT CO. (NO.3) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR TO 25TH MARCH 2014

	<u>2014</u>	<u>2013</u>
1) <u>SHARE CAPITAL</u>		
Authorised, Issued, Called Up and Fully Paid		
20 Ordinary Shares of £1 each	£ <u>20</u>	£ <u>20</u>
 2) <u>CREDITORS</u>		
Subscriptions paid in advance	-	4,130
Accruals	880	592
Roof Renovation Fund	<u>9,000</u>	<u>9,000</u>
	£ <u>9,880</u>	£ <u>13,722</u>