

Unaudited Financial Statements For The Year Ended 31st December 2015

for

Great Yarmouth Caravans Limited

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For The Year Ended 31st December 2015**

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Great Yarmouth Caravans Limited

**Company Information
For The Year Ended 31st December 2015**

DIRECTOR: S R Day

SECRETARY: Mrs J E Day

REGISTERED OFFICE: Eurocentre
North River Road
Gt Yarmouth
Norfolk
NR30 1TE

REGISTERED NUMBER: 00920592

ACCOUNTANTS: Aston Shaw Ltd
The Union Building
51-59 Rose Lane
Norwich
Norfolk
NR1 1BY

Great Yarmouth Caravans Limited (Registered number: 00920592)

**Balance Sheet
31st December 2015**

	Notes	31/12/15 £	£	31/12/14 £	£
FIXED ASSETS					
Tangible assets	4		466,216		471,427
CURRENT ASSETS					
Stocks		1,138,151		1,028,628	
Debtors: amounts falling due within one year	5	25,182		68,889	
Cash at bank and in hand		<u>224,803</u>		<u>155,689</u>	
		1,388,136		1,253,206	
CREDITORS					
Amounts falling due within one year	6	<u>368,435</u>		<u>288,397</u>	
NET CURRENT ASSETS			<u>1,019,701</u>		<u>964,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,485,917		1,436,236
CREDITORS					
Amounts falling due after more than one year	7		(13,484)		(7,860)
PROVISIONS FOR LIABILITIES			<u>(19,523)</u>		<u>(16,798)</u>
NET ASSETS			<u>1,452,910</u>		<u>1,411,578</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>1,451,910</u>		<u>1,410,578</u>
SHAREHOLDERS' FUNDS			<u>1,452,910</u>		<u>1,411,578</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Great Yarmouth Caravans Limited (Registered number: 00920592)

Balance Sheet - continued
31st December 2015

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28th September 2016 and were signed by:

S R Day - Director

**Notes to the Financial Statements
For The Year Ended 31st December 2015**

1. STATUTORY INFORMATION

Great Yarmouth Caravans Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises of the sale of goods and services, excluding VAT. Turnover is recognised in the accounting period in which the work is performed or goods are sold.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 .

Notes to the Financial Statements - continued
For The Year Ended 31st December 2015

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st January 2015	446,987	409,585	856,572
Additions	-	29,467	29,467
Disposals	-	(30,802)	(30,802)
At 31st December 2015	<u>446,987</u>	<u>408,250</u>	<u>855,237</u>
DEPRECIATION			
At 1st January 2015	76,960	308,185	385,145
Charge for year	7,696	23,489	31,185
Eliminated on disposal	-	(27,309)	(27,309)
At 31st December 2015	<u>84,656</u>	<u>304,365</u>	<u>389,021</u>
NET BOOK VALUE			
At 31st December 2015	<u>362,331</u>	<u>103,885</u>	<u>466,216</u>
At 31st December 2014	<u>370,027</u>	<u>101,400</u>	<u>471,427</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/15 £	31/12/14 £
Trade debtors	9,050	51,165
Other debtors	<u>16,132</u>	<u>17,724</u>
	<u>25,182</u>	<u>68,889</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/15 £	31/12/14 £
Hire purchase contracts	9,087	3,750
Payments on account	28,500	18,000
Trade creditors	223,635	170,185
Taxation and social security	44,989	40,453
Other creditors	<u>62,224</u>	<u>56,009</u>
	<u>368,435</u>	<u>288,397</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/15 £	31/12/14 £
Hire purchase contracts	<u>13,484</u>	<u>7,860</u>

8. SECURED DEBTS

The company's bankers have a floating charges over the assets of the company created on 3 June 2003 and 13 February 2014. There was no overdraft at the year end.

9. RELATED PARTY DISCLOSURES

The amount of dividend paid to the director during the year was £85,000.

**Director's Responsibilities Statement
on the Unaudited Financial Statements of
Great Yarmouth Caravans Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

I confirm that as a director I have met my duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31st December 2015 and of its profit for that period in accordance with United Kingdom Generally Accepted Accounting Practice; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

S R Day - Director

28th September 2016

**Independent Chartered Certified Accountants' Review Report to the Director of
Great Yarmouth Caravans Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

We have reviewed the financial statements of Great Yarmouth Caravans Limited for the year ended 31st December 2015, which comprise the Income statement, Balance Sheet and the related notes 1 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's director in accordance with our terms of engagement. Our review has been undertaken so that we might state to the director those matters that we have agreed with him in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work, for this report or the conclusions we have formed.

Director's responsibility for the financial statements

As explained more fully in the Director's Responsibilities Statement set out on page four, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31st December 2015 and of its profit for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

Aston Shaw Ltd
The Union Building
51-59 Rose Lane
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NR1 1BY

29th September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.