

BRITANNIA PRODUCTS LIMITED

COMPANY NUMBER: 918596
BALANCE SHEET AS AT 31st DECEMBER 2019

	<u>Notes</u>	<u>31 Dec 2019</u> <u>£</u>	<u>31 Dec 2018</u> <u>£</u>
FIXED ASSETS			
Investments	1	64,581	64,581
CURRENT ASSETS			
Debtors	2	6,100,000	6,100,000
CREDITORS: Amounts falling due within one year	3	(3,686,886)	(3,686,886)
NET CURRENT ASSETS		2,413,114	2,413,114
NET ASSETS		2,477,695 =====	2,477,695 =====
CAPITAL & RESERVES			
Called-up share capital	4	550,000	550,000
Share premium account		300	300
Profit & loss account		1,927,395	1,927,395
EQUITY SHAREHOLDERS' FUNDS		2,477,695 =====	2,477,695 =====

For the year ending 31 December 2019 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The company has taken the exemption under FRS 102 35.10 to retain its existing accounting policies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The directors acknowledge their responsibility to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the board of directors on 10.12. 2020


A Del Prete
Director



BRITANNIA PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS – 31st DECEMBER 2019

1. FIXED ASSETS – INVESTMENTS

**Shares in group
undertakings**
£

At 1st January 2019 and at 31st December 2019

64,581

Subsidiary undertakings (all wholly owned and registered in England and Wales).

<u>Name</u>	<u>Principal activity</u>	<u>Issued Share Capital Ordinary shares of £1 each</u>
Hambledon Studios Limited	Non-trading	101
Selective Limited	Non-trading	250,000
Selective Print Limited	Non-trading	25,000

2. DEBTORS

Amounts due from group undertakings

31 Dec 2019
£

6,100,000

31 Dec 2018
£

6,100,000

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amounts owed to group undertakings

31 Dec 2019
£

3,686,886

31 Dec 2018
£

3,686,886

4. CALLED-UP SHARE CAPITAL

Authorised:

500,000 deferred ordinary shares of £1 each

5,000,000 ordinary shares of 10p each

31 Dec 2019
£

500,000

500,000

1,000,000

31 Dec 2018
£

500,000

500,000

1,000,000

Allotted, issued and fully paid:

500,000 deferred ordinary shares of £1 each

500,000 ordinary shares of 10p each

500,000

50,000

550,000

500,000

50,000

550,000

Both classes of share have equal voting rights and only receive dividends as declared by the directors. On repayment of capital the ordinary shares would be repaid in preference to the deferred ordinary shares if no distributable reserves existed.

BRITANNIA PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS – 31st DECEMBER 2019

5. ULTIMATE PARENT UNDERTAKING

The company's ultimate parent company is Hallmark Cards Inc, which is registered in the State of Missouri, United States of America.

The largest group in which the results of the company are consolidated is that headed by the ultimate parent company. The consolidated financial statements of this company are not available to the public. The smallest group in which the financial statements of the company are consolidated is that of Hallmark Cards (Holdings) Limited registered in England and Wales. The consolidated financial statements of the smallest group are available to the public and may be obtained from, the Registrar of Companies, Companies Registration Office, Crown Way, Cardiff, CF4 3HZ.