

REGISTERED NUMBER: 00916953 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019
FOR
D. H. R. & L. HINKS LIMITED

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FOR THE YEAR ENDED 28TH FEBRUARY 2019**

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D. H. R. & L. HINKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2019

DIRECTORS:	R H Hinks Mrs W I Hinks
SECRETARY:	R H Hinks
REGISTERED OFFICE:	c/o Fields, 2nd Floor, Landchard House Victoria Street West Bromwich West Midlands B70 8ER
REGISTERED NUMBER:	00916953 (England and Wales)
ACCOUNTANTS:	Fields Certified Accountants 2nd Floor Landchard House Victoria Street West Bromwich West Midlands B70 8ER
BANKERS:	Barclays Bank Plc 15 Colmore Row Birmingham West Midlands B3 2BH

D. H. R. & L. HINKS LIMITED (REGISTERED NUMBER: 00916953)**BALANCE SHEET
28TH FEBRUARY 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>141,208</u>		<u>144,791</u>
			141,208		144,791
CURRENT ASSETS					
Stocks		22,698		37,135	
Debtors	7	236,673		235,863	
Cash at bank and in hand		<u>62,727</u>		<u>79,628</u>	
		322,098		352,626	
CREDITORS					
Amounts falling due within one year	8	<u>194,075</u>		<u>232,590</u>	
NET CURRENT ASSETS			128,023		120,036
TOTAL ASSETS LESS CURRENT LIABILITIES			269,231		264,827
PROVISIONS FOR LIABILITIES			1,231		1,976
NET ASSETS			268,000		262,851
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Revaluation reserve	9		66,865		67,220
Retained earnings	9		<u>199,135</u>		<u>193,631</u>
SHAREHOLDERS' FUNDS			268,000		262,851

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

D. H. R. & L. HINKS LIMITED (REGISTERED NUMBER: 00916953)

**BALANCE SHEET - continued
28TH FEBRUARY 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27th November 2019 and were signed on its behalf by:

R H Hinks - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019**

1. STATUTORY INFORMATION

D. H. R. & L. Hinks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from that standard.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are prepared in sterling which is the functional currency of the company and are rounded to the nearest £1.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of assets and liabilities as at the reporting date and the amounts reported for turnover and expenses during the period. The nature of estimating means that actual outcomes could differ from the original estimates.

The principal accounting policies and the judgements and estimates that have the most significant effect on amounts recognised in the financial statements are as detailed below.

Revenue recognition

Turnover consists of sales of goods, falling within the company's ordinary activities (excluding value added tax).

Turnover from the sale of goods is recognised when the risks and rewards of ownership of goods have been transferred to the customer. The risks and rewards of ownership of goods are deemed to have been transferred when the goods are delivered to, or are picked up by, the customer.

Interest receivable is measured at the fair value of the consideration receivable.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment, except for freehold land and building, which has been valued at deemed cost based on a pre 1st August 2015 valuation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, or if held under a finance lease, over the lease term, whichever is the shorter.

Freehold land	- Nil
Freehold buildings	- 2% straight line
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stock has been valued by the directors at the lower of cost and estimated selling price less cost to sell. Cost is determined using the first in first out method.

The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2019**

3. ACCOUNTING POLICIES - continued

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as cash, trade and other accounts receivable and payable and loans from banks and other third parties, including related parties.

Basic financial instruments such as those above are recognised in the financial statements at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company makes payments into a defined contribution pension scheme, the assets of which are held separately from those of the company. Contributions payable for the year are charged in the profit and loss account.

Operating lease commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st March 2018	
and 28th February 2019	<u>80,000</u>
AMORTISATION	
At 1st March 2018	
and 28th February 2019	<u>80,000</u>
NET BOOK VALUE	
At 28th February 2019	<u><u>-</u></u>
At 28th February 2018	<u><u>-</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2019**

6. TANGIBLE FIXED ASSETS

	Freehold land and building £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1st March 2018	150,000	18,885	24,918	439	194,242
Additions	-	1,830	-	108	1,938
Disposals	-	(3,468)	(5,611)	(118)	(9,197)
At 28th February 2019	<u>150,000</u>	<u>17,247</u>	<u>19,307</u>	<u>429</u>	<u>186,983</u>
DEPRECIATION					
At 1st March 2018	14,875	11,969	22,168	439	49,451
Charge for year	1,500	1,005	612	36	3,153
Eliminated on disposal	-	(1,404)	(5,307)	(118)	(6,829)
At 28th February 2019	<u>16,375</u>	<u>11,570</u>	<u>17,473</u>	<u>357</u>	<u>45,775</u>
NET BOOK VALUE					
At 28th February 2019	<u>133,625</u>	<u>5,677</u>	<u>1,834</u>	<u>72</u>	<u>141,208</u>
At 28th February 2018	<u>135,125</u>	<u>6,916</u>	<u>2,750</u>	<u>-</u>	<u>144,791</u>

Included in cost or valuation of land and buildings is freehold land of £ 75,000 (2018 - £ 75,000) which is not depreciated.

Cost or valuation at 28th February 2019 is represented by:

	Freehold land and building £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2015	150,000	-	-	-	150,000
Cost	-	17,247	19,307	429	36,983
	<u>150,000</u>	<u>17,247</u>	<u>19,307</u>	<u>429</u>	<u>186,983</u>

If freehold land and buildings had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>74,937</u>	<u>74,937</u>
Aggregate depreciation	<u>8,177</u>	<u>7,428</u>
Value of land in freehold land and buildings	<u>37,469</u>	<u>37,469</u>

7. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	<u>23,423</u>	<u>14,380</u>

D. H. R. & L. HINKS LIMITED (REGISTERED NUMBER: 00916953)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2019**

7. DEBTORS - continued

	2019	2018
	£	£
Amounts falling due after more than one year:		
Other debtors	<u>213,250</u>	<u>221,483</u>
Aggregate amounts	<u>236,673</u>	<u>235,863</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	43,434	47,047
Taxation and social security	14,179	19,423
Other creditors	<u>136,462</u>	<u>166,120</u>
	<u>194,075</u>	<u>232,590</u>

9. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1st March 2018	193,631	67,220	260,851
Profit for the year	14,753		14,753
Dividends	(10,000)		(10,000)
Transfer of realised profits	751	(751)	-
Deferred tax movement	-	396	396
At 28th February 2019	<u>199,135</u>	<u>66,865</u>	<u>266,000</u>

10. OTHER FINANCIAL COMMITMENTS

At the balance sheet date the company had financial commitments of £14,760 (2018: £20,725).

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 (2018 - £10,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.