

PHOSYN CHEMICALS LIMITED

DIRECTORS' REPORT AND ACCOUNTS

2020



PHOSYN CHEMICALS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Directors present their report together with the unaudited accounts for the year ended 31 December 2020.

ACTIVITIES AND BUSINESS REVIEW

During the year, and the preceding financial period, the Company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss. It is anticipated that the Company will remain dormant for the foreseeable future.

None of the Directors received any emoluments for services to the Company.

DIRECTORS

Directors who served during the year were as follows: –

Mr C S Grey
Mr J H D Hancock

By order of the Board



C S Grey
Director

Registered Office:
Harvest House
Europarc
Grimsby
N.E. Lincolnshire
DN37 9TZ

PHOSYN CHEMICALS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
CURRENT ASSETS			
Amounts owed by parent undertaking		15,004	15,004
CAPITAL AND RESERVES			
Called up share capital	2	15,004	15,004
EQUITY SHAREHOLDERS' FUNDS			
		15,004	15,004

- a) For the year ending 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- b) The members have not required the Company to obtain an audit of its accounts for the year in question, in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
- d) Phosyn Chemicals Limited (registered number 00905507) did not trade during the current or preceding period and has made neither profit nor loss, nor any comprehensive income.



)
) Directors
)

C S Grey

Date: 6 February 2021

PHOSYN CHEMICALS LIMITED

NOTES ON THE ACCOUNTS – YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

Profit and loss account

No profit and loss account is presented with these accounts because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

2.	EQUITY SHARE CAPITAL	2020 £
	Authorised:	
	Ordinary shares of £1 each	100,000
	'B' Preference shares of £1 each	10,000
		<hr/> 110,000
	Allotted, called up and fully paid	
	Ordinary shares of £1 each	5,004
	'B' Preference shares of £1 each	10,000
		<hr/> 15,004

3. PARENT UNDERTAKING

The Company's immediate parent undertaking is Yara Phosyn Limited.

Yara International ASA is the Company's controlling party.

The ultimate parent company is Yara International ASA, incorporated in Norway. This is the parent undertaking of the smallest and largest group which consolidates the financial Statements of the Company.

Copies of the Yara International ASA and the Yara Phosyn Limited accounts can be obtained from the Registered Office of the Company.