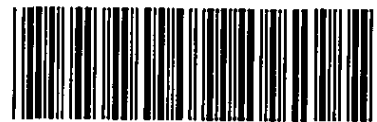


**FOX'S SPICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2011**

Company No 00900187

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FOX'S SPICES LIMITED (Company Reg'd No: 00900187)
ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

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FOX'S SPICES LIMITED (Company Reg'd No: 00900187)
ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

ABBREVIATED BALANCE SHEET

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	2.		292,297		299,554
Investments	3.		8		8
			<u>292,305</u>		<u>299,562</u>
Current assets					
Stock		30,401		34,797	
Debtors		174,923		162,944	
Cash at bank and in hand		41,299		45,403	
		<u>246,623</u>		<u>243,144</u>	
Creditors: Amounts falling due within one year		<u>303,974</u>		<u>292,577</u>	
Net current (liabilities)/assets			(57,351)		(49,433)
Provisions for liabilities and charges			<u>(15,668)</u>		<u>(16,049)</u>
Total net assets			<u>219,286</u>		<u>234,080</u>
Capital and reserves					
Called up share capital	4.		30,050		30,050
Capital redemption reserve	5.		19,950		19,950
Profit and loss reserve	5.		<u>169,286</u>		<u>184,080</u>
Shareholders' funds			<u>219,286</u>		<u>234,080</u>

Shareholders' funds are all attributable to equity shareholders

The balance sheet is continued on page 3

The notes on pages 4 to 6 form part of these accounts

FOX'S SPICES LIMITED (Company Reg'd No: 00900187)
ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

ABBREVIATED BALANCE SHEET (CONTINUED)

The directors consider that for the year ended 31 December 2011 the company is entitled to exemption from the requirements to have an audit under Section 477 of the Companies Act 2006 relating to small companies. No member or members have deposited a notice requesting an audit for the current financial year under Section 476 of the Act.

The directors acknowledge their responsibilities for

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated financial statements on pages 2 to 6 were approved by the Board of Directors on 12 September 2012 and signed on its behalf by



Signed
A R Pester
Director

Date 12 September 2012

The notes on pages 4 to 6 form part of these accounts

FOX'S SPICES LIMITED (Company Reg'd No: 00900187)
ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

NOTES TO THE ABBREVIATED ACCOUNTS

1 Accounting policies

1a. Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with accounting standards. The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost. Depreciation is provided at the following rates in order to write off each asset over its estimated useful life on a straight line basis

Freehold buildings	- over 50 years
Motor vehicles	- over 5 years
Fixtures and fittings	- over 8 years
Plant and equipment	- over 8 years

1c. Investments

Fixed asset investments are shown at cost less amounts written off. Provisions are made for temporary fluctuations in value

1d. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is computed in a first-in, first-out basis. Net realisable value is based upon estimated selling price less the estimated selling costs

1e. Deferred taxation

Deferred taxation is provided in accordance with Financial Reporting Standard 19 in respect of the taxation effect of all timing differences

1f. Pension costs

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an administered fund. The pension costs are charged to the profit and loss account as they are incurred

1g. Foreign currency

Monetary assets and liabilities are translated at the rate of exchange ruling at the balance sheet date, other assets are translated at the rate of exchange as at the date of the transaction. Profits and losses on translation and conversion are included as part of the results from ordinary activities for the year

1h. Consolidation and group accounts

The company has claimed the exemption conferred by Section 398 of the Companies Act 2006, from preparing group accounts

1i. Cash Flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company

FOX'S SPICES LIMITED (Company Reg'd No: 00900187)
ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

NOTES TO THE ABBREVIATED ACCOUNTS

2. Tangible fixed assets

	Total
Cost	£
At 1 January 2011	701,674
Additions	-
Disposals	-
At 31 December 2011	<u>701,674</u>
Depreciation	
At 1 January 2011	402,120
Charge for the year	7,257
Disposals	0
At 31 December 2011	<u>409,377</u>
Net book value	
At 31 December 2011	<u>292,297</u>
<i>At 31 December 2010</i>	<u><i>299,554</i></u>

3. Fixed asset investments

	Group companies	Total
Cost or valuation	£	£
At 1 January 2011 and 31 December 2011	<u>8</u>	<u>8</u>

The company holds more than 10% of the equity in the following companies

Name	Country of registration	Holding	Proportion held
Mr Fox's Spice Shops Ltd	England	2 ordinary £1 shares	100%
Fox's Spices Franchising Ltd	England	2 ordinary £1 shares	100%
Fox's Peppermills Ltd	England	2 ordinary £1 shares	100%
Mr Fox's Spices Ltd	England	2 ordinary £1 shares	100%

All of the above companies did not trade during the year to 31 December 2011 nor during the year to 31 December 2010

FOX'S SPICES LIMITED (Company Reg'd No: 00900187)
ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

NOTES TO THE ABBREVIATED ACCOUNTS

4. Share capital

	2011	2010
	£	£
Authorised.		
50,000 ordinary shares of £1 each	50,000	50,000
Allotted, Issued and Fully Paid:		
30,050 ordinary shares of £1 each	30,050	30,050

5. Reserves

Capital Redemption Reserve	2011	2010
	£	£
At 1 January 2011 and 31 December 2011	19,950	19,950
Profit and Loss Reserve	2011	2010
	£	£
At 1 January 2011	184,080	194,743
Retained loss	(14,794)	(10,663)
At 31 December 2011	169,286	184,080

6. Transactions with directors and related parties

Included within creditors are amounts due from the company to its directors as follows

	2011	2010
	£	£
Mrs F Pester	-	44,034
A R Pester	247,345	200,249

The company entered into no other transactions with group companies during the year

7 Controlling interest

The company is controlled by Mr A R Pester, director, by virtue of a 100% beneficial interest in the issued ordinary share capital of the company