

REGISTERED NUMBER: 00898324 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017
FOR
DAVLYN PROPERTIES (WIGAN) LTD

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for the Year Ended 31 July 2017**

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DAVLYN PROPERTIES (WIGAN) LTD

COMPANY INFORMATION
for the Year Ended 31 July 2017

DIRECTOR: D J C Hilton

SECRETARY: Mrs E J Hilton

REGISTERED OFFICE: The Cottage
52/54 Finch Lane
Appley Bridge
Wigan
Lancashire
WN6 9DT

REGISTERED NUMBER: 00898324 (England and Wales)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BALANCE SHEET
31 July 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	57,939	49,957
CURRENT ASSETS			
Stocks		17,000	17,000
Debtors	5	845,868	572,559
Cash at bank		<u>693,011</u>	<u>795,449</u>
		1,555,879	1,385,008
CREDITORS			
Amounts falling due within one year	6	<u>552,272</u>	<u>485,097</u>
NET CURRENT ASSETS		<u>1,003,607</u>	<u>899,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,061,546	949,868
PROVISIONS FOR LIABILITIES	7	<u>11,587</u>	<u>9,991</u>
NET ASSETS		<u><u>1,049,959</u></u>	<u><u>939,877</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>1,049,859</u>	<u>939,777</u>
SHAREHOLDERS' FUNDS		<u><u>1,049,959</u></u>	<u><u>939,877</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

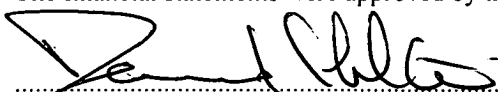
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22-01-2018 and were signed by:



D J C Hilton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

Davlyn Properties (Wigan) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents the value of all services provided during the year, exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

The following assets and liabilities are classified as financial instruments; trade debtors, Directors' loan accounts, trade creditors and accruals.

Financial instruments that are payable or receivable within one year, typically Directors' loan accounts, trade creditors, accruals and trade debtors, are measured initially and subsequently at the undiscounted amount of the cash or other consideration that is expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2016	9,800	11,917	121,568	6,709	149,994
Additions	-	-	23,165	-	23,165
At 31 July 2017	9,800	11,917	144,733	6,709	173,159
DEPRECIATION					
At 1 August 2016	6,589	10,951	77,141	5,356	100,037
Charge for year	642	145	13,043	1,353	15,183
At 31 July 2017	7,231	11,096	90,184	6,709	115,220
NET BOOK VALUE					
At 31 July 2017	2,569	821	54,549	-	57,939
At 31 July 2016	3,211	966	44,427	1,353	49,957

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	784,207	558,778
Other debtors	49,975	-
Prepayments and accrued income	11,686	13,781
	<u>845,868</u>	<u>572,559</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	341,765	342,580
Tax	27,833	3,318
Social security and other taxes	20,233	17,348
VAT	73,472	62,328
Other creditors	19,006	31,989
Directors' current accounts	5,963	6,034
Accruals and deferred income	<u>64,000</u>	<u>21,500</u>
	<u>552,272</u>	<u>485,097</u>

7. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>11,587</u>	<u>9,991</u>

	Deferred tax £
Balance at 1 August 2016	9,991
Provided during year	1,596
Movement during the year	<u> </u>
Balance at 31 July 2017	<u>11,587</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is D J C Hilton.

9. FIRST YEAR ADOPTION

No amendments were required to prior year figures as a result of the transition to FRS102 Section 1a.