

REGISTERED NUMBER: 00898136 (England and Wales)

WHITEHOUSE SPICE PROCESSORS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015



WHITEHOUSE SPICE PROCESSORS LIMITED

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FOR THE YEAR ENDED 31 MAY 2015**

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WHITEHOUSE SPICE PROCESSORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015**

DIRECTORS:

G C Bragg
M J Bragg
S A Bragg

SECRETARY:

Mrs J F Bragg

REGISTERED OFFICE:

Whitehouse Business Park
White Ash Green
Halstead
Essex
CO9 1PB

REGISTERED NUMBER:

00898136 (England and Wales)

WHITEHOUSE SPICE PROCESSORS LIMITED (REGISTERED NUMBER: 00898136)

ABBREVIATED BALANCE SHEET

31 MAY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	15,684	14,906
CURRENT ASSETS			
Stocks		33,816	28,634
Debtors		260,910	213,147
Cash at bank and in hand		46,777	28,855
		<u>341,503</u>	<u>270,636</u>
CREDITORS			
Amounts falling due within one year	3	<u>179,643</u>	<u>130,344</u>
NET CURRENT ASSETS		<u>161,860</u>	<u>140,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>177,544</u>	<u>155,198</u>
CREDITORS			
Amounts falling due after more than one year	3	(5,288)	(8,446)
PROVISIONS FOR LIABILITIES		<u>(703)</u>	<u>(13)</u>
NET ASSETS		<u><u>171,553</u></u>	<u><u>146,739</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	12,022	12,022
Profit and loss account		<u>159,531</u>	<u>134,717</u>
SHAREHOLDERS' FUNDS		<u><u>171,553</u></u>	<u><u>146,739</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

WHITEHOUSE SPICE PROCESSORS LIMITED (REGISTERED NUMBER: 00898136)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G C Bragg', written in a cursive style.

G C Bragg - Director

A handwritten signature in black ink, appearing to read 'M J Bragg', written in a cursive style.

M J Bragg - Director

WHITEHOUSE SPICE PROCESSORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales and work done on behalf of third parties, excluding Value Added Tax.

Depreciation

Depreciation is provided for so as to write off the cost of each asset over its estimated useful life, or where held under a finance lease over the term of the lease if shorter, at the following annual rates:

Plant and equipment	25% on reducing balance
Motor vehicles	25% on reducing balance
Computers	33 1/3% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Tangible fixed assets held under hire purchase contracts or finance leases are capitalised and depreciated over their estimated useful lives, or over the lease term if shorter. The corresponding obligations are treated in the balance sheet as liabilities. Finance charges are allocated to accounting periods, on a straight line basis, over the term of the contracts.

Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis.

WHITEHOUSE SPICE PROCESSORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	81,690
Additions	4,650
Disposals	(6,495)
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At 31 May 2015	79,845
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DEPRECIATION	
At 1 June 2014	66,784
Charge for year	4,018
Eliminated on disposal	(6,641)
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At 31 May 2015	64,161
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NET BOOK VALUE	
At 31 May 2015	15,684
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At 31 May 2014	14,906
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3. CREDITORS

Creditors include an amount of £8,404 (2014 - £11,521) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
12,022	Ordinary	£1	<u>12,022</u>	<u>12,022</u>

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary undertaking of Whitehouse Holdings (Halstead) Limited, which is a company registered in England and Wales.

6. RELATED PARTY DISCLOSURES

Throughout the year there existed an interest free loan to M J Bragg, a director. The balance at the year end was £5,007 (2013 - £8,657) and the maximum amount outstanding during the year was £8,657 (2013 - £8,657).