

Burnham Manor Residents Association Limited

Annual Report and Unaudited Financial Statements - Companies House Filing
for the Year Ended 31 March 2019

Burnham Manor Residents Association Limited

(Registration number: 00892125)

Statement of Financial Position as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	1,250	1,250
Current assets			
Debtors	<u>5</u>	5,806	2,654
Cash at bank and in hand		<u>4,664</u>	<u>8,918</u>
		10,470	11,572
Creditors: Amounts falling due within one year	<u>6</u>	<u>(1,346)</u>	<u>(769)</u>
Net current assets		<u>9,124</u>	<u>10,803</u>
Net assets		<u>10,374</u>	<u>12,053</u>
Capital and reserves			
Called up share capital		10	10
Income and expenditure account		<u>10,364</u>	<u>12,043</u>
Total equity		<u>10,374</u>	<u>12,053</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 31 July 2019 and signed on its behalf by:

.....
Mr S M Parker
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Burnham Manor Residents Association Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents the maintenance contributions receivable for the year.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

The company owns freehold reversionary interest in respect of the land at Burnham Manor, Gibbet Lane, Camberley and therefore the value shown in these financial statements is not depreciated.

Maintenance debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and bank deposits.

Other creditors

Short term creditors are measured at the transaction price.

Burnham Manor Residents Association Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

3 Staff numbers

Due to the nature of the company's activities there were no employees in the current or previous year.

4 Tangible assets

	Freehold property £	Total £
Cost or valuation		
At 1 April 2018	1,250	1,250
At 31 March 2019	1,250	1,250
Depreciation		
Carrying amount		
At 31 March 2019	1,250	1,250
At 31 March 2018	1,250	1,250

5 Debtors

	2019 £	2018 £
Maintenance debtors	4,025	1,800
Prepayments	1,030	854
Other debtors	751	-
	5,806	2,654

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	1,346	769

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.