

Company registration number: 00892125

**Burnham Manor Residents Association Limited**

**Unaudited financial statements**

**31 March 2017**

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## **Burnham Manor Residents Association Limited**

### **Directors and other information**

<b>Directors</b>	B R Kent	(Resigned 6 April 2016)
	R J Paton	
	D Adams	(Appointed 25 April 2017)
	N Clements	(Appointed 25 April 2017)
	S M Parker	(Appointed 25 April 2017)
	C Weldon-Gamble	(Appointed 25 April 2017)
<b>Company number</b>	00892125	
<b>Registered office</b>	Knoll House Knoll Road Camberley Surrey GU15 3SY	
<b>Accountants</b>	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY	

**Burnham Manor Residents Association Limited**

**Directors report  
Year ended 31 March 2017**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2017.

**Directors**

The directors who served the company during the year were as follows:

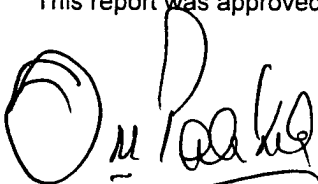
B R Kent  
R J Paton

(Resigned 6 April 2016)

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 17 July 2017 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'S M Parker', is written over a horizontal line.

S M Parker  
Director

**Burnham Manor Residents Association Limited**

**Income statement  
Year ended 31 March 2017**

	Note	2017 £	2016 £
Turnover		12,500	9,987
Administrative expenses		(11,323)	(8,323)
<b>Operating surplus</b>		<u>1,177</u>	<u>1,664</u>
Other interest receivable and similar income		3	2
<b>Surplus before taxation</b>		<u>1,180</u>	<u>1,666</u>
Tax on surplus		-	-
<b>Surplus for the financial year</b>		<u><u>1,180</u></u>	<u><u>1,666</u></u>

All the activities of the company are from continuing operations.

The notes on pages 6 to 8 form part of these financial statements.

**Burnham Manor Residents Association Limited**

**Statement of financial position  
31 March 2017**

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	4	<u>1,250</u>		<u>1,250</u>	
			1,250		1,250
<b>Current assets</b>					
Debtors	5	2,453		2,451	
Cash at bank and in hand		<u>9,136</u>		<u>7,689</u>	
		11,589		10,140	
<b>Creditors: amounts falling due within one year</b>	6	<u>(880)</u>		<u>(611)</u>	
<b>Net current assets</b>			10,709		9,529
<b>Total assets less current liabilities</b>			<u>11,959</u>		<u>10,779</u>
<b>Net assets</b>			<u><u>11,959</u></u>		<u><u>10,779</u></u>
<b>Capital and reserves</b>					
Called up share capital			10		10
Profit and loss account			<u>11,949</u>		<u>10,769</u>
<b>Shareholders funds</b>			<u><u>11,959</u></u>		<u><u>10,779</u></u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

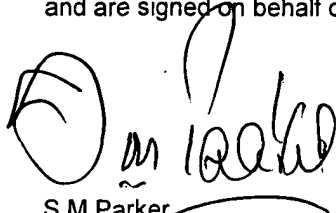
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 6 to 8 form part of these financial statements.**

**Burnham Manor Residents Association Limited**

**Statement of financial position (continued)**  
**31 March 2017**

These financial statements were approved by the board of directors and authorised for issue on 17 July 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'S M Parker', with a large, stylized flourish above the name.

S M Parker  
Director

Company registration number: 00892125

The notes on pages 6 to 8 form part of these financial statements.

## **Burnham Manor Residents Association Limited**

### **Notes to the financial statements Year ended 31 March 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Knoll House, Knoll Road, Camberley, Surrey, GU15 3SY.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 7.

##### **Turnover**

Turnover represents the maintenance contributions receivable for the year.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### **Depreciation**

The company owns the freehold reversionary interest in respect of the land at Burnham Manor, Gibbet Lane, Camberley and therefore the value shown in these financial statements is not depreciated.

##### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Burnham Manor Residents Association Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2017**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

**4. Tangible assets**

	Freehold property	Total
	£	£
<b>Cost</b>		
At 1 April 2016 and 31 March 2017	1,250	1,250
<b>Depreciation</b>		
At 1 April 2016 and 31 March 2017	-	-
<b>Carrying amount</b>		
At 31 March 2017	1,250	1,250
At 31 March 2016	1,250	1,250

**5. Debtors**

	2017	2016
	£	£
Trade debtors	2,453	1,673
Other debtors	-	778
	2,453	2,451

**6. Creditors: amounts falling due within one year**

	2017	2016
	£	£
Other creditors	880	611



**Burnham Manor Residents Association Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2017**

**7. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.

**Burnham Manor Residents Association Limited**

**Chartered accountants report to the board of directors on the preparation of the  
unaudited statutory financial statements of Burnham Manor Residents Association Limited (continued)  
Year ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Burnham Manor Residents Association Limited for the year ended 31 March 2017 which comprise the income statement, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Burnham Manor Residents Association Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Burnham Manor Residents Association Limited and state those matters that we have agreed to state to the board of directors of Burnham Manor Residents Association Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Burnham Manor Residents Association Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Burnham Manor Residents Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Burnham Manor Residents Association Limited. You consider that Burnham Manor Residents Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Burnham Manor Residents Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Stewart & Co  
Chartered Accountants

Knoll House  
Knoll Road  
Camberley  
Surrey  
GU15 3SY

17 July 2017

**Burnham Manor Residents Association Limited**

**Detailed income statement  
Year ended 31 March 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Maintenance contributions	12,500	9,987
<b>Overheads</b>		
<b>Administrative expenses</b>		
Managing agents fees	(1,920)	(1,800)
Gardening including tree removal	(3,552)	(1,560)
Rates	(202)	-
Ground rent	(65)	(64)
Insurance	(3,361)	(3,185)
Light and heat	(140)	(160)
Cleaning	(350)	(250)
Repairs and maintenance	(601)	(703)
Legal and professional fees	(532)	(13)
Accountancy fees	(600)	(588)
	<u>(11,323)</u>	<u>(8,323)</u>
<b>Operating surplus</b>	1,177	1,664
Other interest receivable and similar income	<u>3</u>	<u>2</u>
<b>Surplus before taxation</b>	<u><u>1,180</u></u>	<u><u>1,666</u></u>