

**Financial Statements for the Year Ended 30 November 2022**

**for**

**Bruno (Men's Wear) Limited**

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for the Year Ended 30 November 2022**

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**Bruno (Men's Wear) Limited**  
**Company Information**  
**for the Year Ended 30 November 2022**

**DIRECTOR:** Mr J-P H Bruno

**SECRETARY:** Mr J-P H Bruno

**REGISTERED OFFICE:** 5 Spring Villa Road  
Edgware  
Middlesex  
HA8 7EB

**BUSINESS ADDRESS:** 96 St John's Wood High Street  
St. John's Wood  
LONDON  
NW8 7SH

**REGISTERED NUMBER:** 00890530 (England and Wales)

**ACCOUNTANTS:** Passer Chevern & Co  
Chartered Accountants  
5 Spring Villa Road  
Edgware  
Middlesex  
HA8 7EB

**Bruno (Men's Wear) Limited (Registered number: 00890530)**

**Abridged Balance Sheet  
30 November 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		48,360		36,090
<b>CURRENT ASSETS</b>					
Stocks		310,589		350,477	
Debtors		38,252		82,849	
Cash at bank		<u>159,771</u>		<u>83,218</u>	
		508,612		516,544	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>120,373</u>		<u>85,238</u>	
<b>NET CURRENT ASSETS</b>			<u>388,239</u>		<u>431,306</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			436,599		467,396
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>50,000</u>		<u>71,667</u>
<b>NET ASSETS</b>			<u>386,599</u>		<u>395,729</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,000		2,000
Retained earnings	5		<u>384,599</u>		<u>393,729</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>386,599</u>		<u>395,729</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Bruno (Men's Wear) Limited (Registered number: 00890530)**

**Abridged Balance Sheet - continued**  
**30 November 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 November 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 July 2023 and were signed by:

Mr J-P H Bruno - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 November 2022**

**1. STATUTORY INFORMATION**

Bruno (Men's Wear) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- Straight line over 8 years
Fixtures and fittings	- 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension scheme contributions**

The company operates a money purchase scheme on behalf of directors and employees. Pension scheme contributions are charged against profit as they fall due.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3).

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2022**

**4. TANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 1 December 2021	<b>308,152</b>
Additions	<b>18,093</b>
At 30 November 2022	<b><u>326,245</u></b>
<b>DEPRECIATION</b>	
At 1 December 2021	<b>272,062</b>
Charge for year	<b>5,823</b>
At 30 November 2022	<b><u>277,885</u></b>
<b>NET BOOK VALUE</b>	
At 30 November 2022	<b><u>48,360</u></b>
At 30 November 2021	<b><u>36,090</u></b>

**5. RESERVES**

	<b>Retained earnings £</b>
At 1 December 2021	<b>393,729</b>
Profit for the year	<b>26,870</b>
Dividends	<b><u>(36,000)</u></b>
At 30 November 2022	<b><u>384,599</u></b>

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2022 and 30 November 2021:

	<b>2022 £</b>	<b>2021 £</b>
<b>Mr J-P H Bruno</b>		
Balance outstanding at start of year	<b>74,350</b>	<b>-</b>
Amounts advanced	<b>71,619</b>	<b>304,140</b>
Amounts repaid	<b>(110,000)</b>	<b>(229,790)</b>
Amounts written off	<b>-</b>	<b>-</b>
Amounts waived	<b>-</b>	<b>-</b>
Balance outstanding at end of year	<b><u>35,969</u></b>	<b><u>74,350</u></b>

Interest at the official rate has been paid on the above advance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.