

Registered number
00887974

Tooling Units (Leicester) Limited

Abbreviated Accounts

30 September 2015

Tooling Units (Leicester) Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Tooling Units (Leicester) Limited for the year ended 30 September 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Tooling Units (Leicester) Limited for the year ended 30 September 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

SRL Accountants Ltd
Chartered Certified Accountants
111 Ross Walk
Leicester

15 June 2016

Tooling Units (Leicester) Limited**Registered number:** 00887974**Abbreviated Balance Sheet****as at 30 September 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	165,897	195,834
Current assets			
Stocks		8,179	9,380
Debtors		631,013	485,710
Cash at bank and in hand		91,518	157,170
		<u>730,710</u>	<u>652,260</u>
Creditors: amounts falling due within one year		<u>(305,732)</u>	<u>(315,964)</u>
Net current assets		424,978	336,296
Total assets less current liabilities		<u>590,875</u>	<u>532,130</u>
Creditors: amounts falling due after more than one year		(107,501)	(61,015)
Provisions for liabilities		(16,315)	(20,484)
Net assets		<u>467,059</u>	<u>450,631</u>
Capital and reserves			
Called up share capital	3	117	117
Capital redemption reserve		3	3
Profit and loss account		466,939	450,511
Shareholders' funds		<u>467,059</u>	<u>450,631</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S G Hornbuckle

Director

Approved by the board on 15 June 2016

Tooling Units (Leicester) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% per annum
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets**£****Cost**

At 1 October 2014	1,287,661
Additions	67,571
Disposals	(152,235)
At 30 September 2015	<u>1,202,997</u>

Depreciation

At 1 October 2014	1,091,827
Charge for the year	34,021
On disposals	(88,748)
At 30 September 2015	<u>1,037,100</u>

Net book value

At 30 September 2015	<u>165,897</u>
At 30 September 2014	<u>195,834</u>

3 Share capital**Nominal
value****2015
Number****2015
£****2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>117</u>	<u>117</u>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.