

**Registered Number 00887694**

**E. ELVINS & CO. LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	43,038	59,735
Investments	3	11,426	12,669
		<u>54,464</u>	<u>72,404</u>
<b>Current assets</b>			
Stocks		15,000	15,000
Debtors		431,725	317,131
Cash at bank and in hand		111,118	140,042
		<u>557,843</u>	<u>472,173</u>
<b>Creditors: amounts falling due within one year</b>		(193,756)	(184,621)
<b>Net current assets (liabilities)</b>		<u>364,087</u>	<u>287,552</u>
<b>Total assets less current liabilities</b>		<u>418,551</u>	<u>359,956</u>
<b>Total net assets (liabilities)</b>		<u>418,551</u>	<u>359,956</u>
<b>Capital and reserves</b>			
Called up share capital	4	150,000	150,000
Profit and loss account		268,551	209,956
<b>Shareholders' funds</b>		<u>418,551</u>	<u>359,956</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2016

And signed on their behalf by:

**S Vernon, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax. Where a service is incomplete at the year end, turnover represents the sales value of services provided based on an appropriate proportion of time spent. Any partially completed services that are un-billed at year end are recorded in accrued income within trade debtors.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance basis

Fixtures, fittings & equipment - 15% reducing balance basis

Motor vehicles - 25% reducing balance basis

**Other accounting policies****Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Pensions**

Contributions in respect of the company's personal pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	110,764
Additions	-
Disposals	(16,065)
Revaluations	-
Transfers	-
At 31 March 2016	<u>94,699</u>

#### **Depreciation**

At 1 April 2015	51,029
Charge for the year	14,110
On disposals	(13,478)
At 31 March 2016	<u>51,661</u>

#### **Net book values**

At 31 March 2016	<u>43,038</u>
At 31 March 2015	<u>59,735</u>

### **3 Fixed assets Investments**

Cost at 1 April 2015 - £12,669

Additions - £796

Disposals - (£2,039)

Cost at 31 March 2016 - £11,426

Net book value

At 31 March 2016 - £11,426

At 31 March 2015 - £12,669

### **4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
50,000 Ordinary shares of £1 each	50,000	50,000
100,000 Redeemable Preference shares of £1 each	100,000	100,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.