

REGISTERED NUMBER: 00881104 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

WUNDOVA-STRETCH LIMITED

Haines Watts Leicester LLP
Hamilton Office Park
31 High View Close
Leicester
LE4 9LJ

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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WUNDOVA-STRETCH LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

Mrs S Flitcroft
Mr N Flitcroft

REGISTERED OFFICE:

Hamilton Office Park
31 High View Close
Leicester
LE4 9LJ

REGISTERED NUMBER:

00881104 (England and Wales)

ACCOUNTANTS:

Haines Watts Leicester LLP
Hamilton Office Park
31 High View Close
Leicester
LE4 9LJ

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		-		350,000
Investments	5		370,423		425,230
Investment property	6		<u>275,000</u>		<u>-</u>
			645,423		775,230
CURRENT ASSETS					
Debtors	7	66		65	
Cash at bank		<u>56,305</u>		<u>26,479</u>	
		56,371		26,544	
CREDITORS					
Amounts falling due within one year	8	<u>1,713</u>		<u>92,520</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>54,658</u>		<u>(65,976)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			700,081		709,254
CREDITORS					
Amounts falling due after more than one year	9		(166,082)		-
PROVISIONS FOR LIABILITIES			<u>(40,072)</u>		<u>(39,165)</u>
NET ASSETS			<u>493,927</u>		<u>670,089</u>
CAPITAL AND RESERVES					
Called up share capital			2,200		2,200
Retained earnings			<u>491,727</u>		<u>667,889</u>
			<u>493,927</u>		<u>670,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 September 2019 and were signed on its behalf by:

Mr N Flitcroft - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Wundova-Stretch Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

CHANGES IN ACCOUNTING POLICIES

During the year the directors reviewed company assets and considered that the property previously shown as Freehold Property should be reclassified as Investment Property due to the nature of its usage.

As detailed in notes 5 and 7 the property has been transferred from Tangible Fixed Assets to Investment Property. In line with this change the property was valued at the year end in order to show a fair value. The change in value has been taken to the profit and loss account.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on cost

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1 January 2018	350,000	2,704	352,704
Additions	77,859	-	77,859
Reclassification to investment property	(427,859)	-	(427,859)
At 31 December 2018	-	2,704	2,704
Depreciation			
At 1 January 2018 and 31 December 2018	-	2,704	2,704
Net book value			
At 31 December 2018	-	-	-
At 31 December 2017	350,000	-	350,000

5. FIXED ASSET INVESTMENTS

	Other investments £
Cost or valuation	
At 1 January 2018	425,230
Disposals	(35,000)
Revaluations	(19,807)
At 31 December 2018	370,423
Net book value	
At 31 December 2018	370,423
At 31 December 2017	425,230

Cost or valuation at 31 December 2018 is represented by:

	Other investments £
Valuation in 2018	370,423

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

6. INVESTMENT PROPERTY

	Total £
Fair value	
Revaluations	(152,859)
Reclassification from tangible fixed assets - freehold property	<u>427,859</u>
At 31 December 2018	<u>275,000</u>
Net book value	
At 31 December 2018	<u>275,000</u>

Fair value at 31 December 2018 is represented by:

	£
Valuation in 2006	79,659
Valuation in 2018	(152,859)
Cost	<u>348,200</u>
	<u>275,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>66</u>	<u>65</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	1,713	1,821
Taxation and social security	-	367
Other creditors	<u>-</u>	<u>90,332</u>
	<u>1,713</u>	<u>92,520</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	<u>166,082</u>	<u>-</u>

10. RELATED PARTY DISCLOSURES

Included within other creditors due within one year is a directors loan balance of £nil (2017 £90,332) and within other creditors due after more than one year £166,082 (2017 £nil). No interest is charged on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.