

Registered number: 00879501

**DAVID PARADINE PRODUCTIONS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**DAVID PARADINE PRODUCTIONS LIMITED**

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**DAVID PARADINE PRODUCTIONS LIMITED**  
**REGISTERED NUMBER: 00879501**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

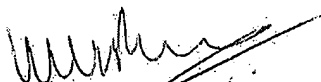
	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Investments	2		68,689		741,261
<b>CURRENT ASSETS</b>					
Debtors		4,833		32,982	
Cash at bank		192,310		1,034,375	
		<u>197,143</u>		<u>1,067,357</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(147,062)</u>		<u>(608,931)</u>	
<b>NET CURRENT ASSETS</b>			<u>50,081</u>		<u>458,426</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>118,770</u>		<u>1,199,687</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			-		(103,338)
<b>NET ASSETS</b>			<u>118,770</u>		<u>1,096,349</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Revaluation reserve			-		508,441
Profit and loss account			<u>117,770</u>		<u>586,908</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>118,770</u>		<u>1,096,349</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13 December 2016.

Wilfred Frost  
Director



The notes on pages 2 to 3 form part of these financial statements.

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**DAVID PARADINE PRODUCTIONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of listed investments and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

Production revenue is recognised as production activity progresses to reflect the value of work carried out during the year.

Sums receivable from distributors are recognised on a receivable basis in accordance with distribution statements, unless an advance is received, in which case turnover is then recognised on the later of the licence period start date or completion of all deliverables.

Royalties receivable are accounted for on a royalty earnings basis as part of turnover. Non-returnable, recoupable advances are accounted for on completion of delivery requirements.

**1.3 Investments**

Listed investments held as fixed assets are included in the accounts at valuation based on quoted mid-market values as at the balance sheet date. Any surplus on revaluation over original cost is taken to revaluation reserve. Any adjustments for impairment of value in excess of previous revaluation surpluses are taken to the profit and loss account.

Current asset investments are included in the accounts at valuation based on quoted mid-market values as at the balance sheet date. Any surplus on revaluation over original cost is taken to revaluation reserve. Any adjustments for impairment of value in excess of previous revaluation surpluses are taken to the profit and loss account..

**1.4 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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**DAVID PARADINE PRODUCTIONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

**2. FIXED ASSET INVESTMENTS**

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**Cost or valuation**

At 1 January 2015	1,085,511
Disposals	(685,608)

At 31 December 2015	399,903
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**Impairment**

At 1 January 2015	344,250
Charge for the year	(13,036)

At 31 December 2015	331,214
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**Net book value**

At 31 December 2015	68,689
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At 31 December 2014	741,261
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**Listed investments**

The market value of the listed investments at 31 December 2015 was £68,689 (2014 - £741,261).

**3. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000

**4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company is a wholly-owned subsidiary of David Paradine Limited, a company registered in England and Wales. The directors regard Paradine Holdings Limited, a company registered in England and Wales as the ultimate parent undertaking. Paradine Holdings Limited is controlled by Wilfred and George Frost, both directors of the company.