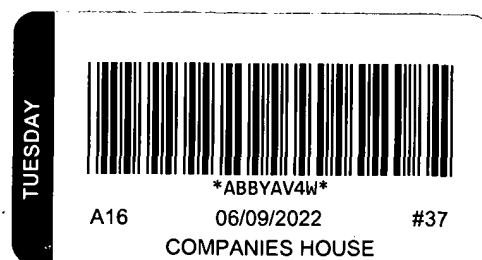


COMPANY REGISTRATION NUMBER: 0874560
CHARITY REGISTRATION NUMBER: 254293

Highfield Charities Limited
Company Limited by Guarantee
Unaudited Financial Statements
5 April 2022

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU



Highfield Charities Limited

Company Limited by Guarantee

Financial Statements

Year ended 5 April 2022

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Statement of financial activities (including income and expenditure account)	4
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Highfield Charities Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 5 April 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 April 2022.

Reference and administrative details

Registered charity name	Highfield Charities Limited
Charity registration number	254293
Company registration number	0874560
Principal office and registered office	New Burlington House 1075 Finchley Road London NW11 0PU

The trustees

Mr M M Eisenthal
Mrs J Kaufman

Accountants

Cohen Arnold
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Structure, governance and management

Governing document

The organisation is governed by the Article and Memorandum of Association dated 17th October 1967

Appointment, Training and Recruitment of Trustees

The organisation is run by the trustees. Each trustee holds office until he/she dies or ceases to hold office by virtue of Article 47 of the Articles of Association.

It is not the attention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, training and induction procedures.

None of the trustees have any beneficial interest in the company.

Highfield Charities Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2022

Structure, governance and management *(continued)*

RISK MANAGEMENT

The trustees have identified and reviewed the major risks to which the Trust is exposed, in particular those related to the operations and finance of the Trust, and are satisfied that systems are in place to mitigate those risks.

Financial risk management and policies

The charity holds or issues financial instruments in order to achieve three main objectives being:

- a) to finance its operations
- b) to manage its exposure to interest and currency risks arising from operations and from its sources of finance; and
- c) for generating funds.

In addition various financial instruments (e.g. trade debtors, trade creditors, accruals and prepayments) arise directly from the charity's operations.

Credit risks

The charity monitors credit risk closely and considers that its current policies of credit risk checks meets its objectives of managing exposure to credit risk.

The charity has no significant concentrations of credit risks. Amounts shown in the balance sheet represent the maximum credit exposure in the event other parties fail to perform their obligations under the financial instruments.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Objectives and activities

The charity was established to further those purposes which are recognised as charitable by English Law in United Kingdom and abroad.

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aim and objectives and in planning future activities and setting the grant making policy for the year.

The charity was set up to support the activities of charitable organisations. The trustees identify institutions and organisations which meet its criteria and regularly support a number of these institutions and organisations, which themselves are growing not only in England but also worldwide.

The charity is also supportive of organisations which are solely committed to the relief of poverty. Such organisations assist needy Jewish families financially and also through distribution of basic needs. Donations are made to organisations providing a sound religious education in accordance with the doctrines and principles of traditional Judaism and to institutions set up to provide aid to the Jewish needy, with a view to achieving the objects of the charity and in doing so the charity has complied with its duty to act for the public benefit in accordance with Section 4 of the Charities Act 2011.

Achievements and performance

During the year the charity continued its support of charitable organisations.

Financial review

The charity has not made donations and incurred management costs during the year.

Highfield Charities Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2022

Plans for future periods

The trustees intend to close down the charity in the coming year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 1 September 2022 and signed on behalf of the board of trustees by:



Mrs J Kaufman
Trustee

Highfield Charities Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 5 April 2022

		2022	2021
	Note	Unrestricted funds £	Total funds £
Expenditure			
Expenditure on charitable activities	5,6	(2,383)	(1,581)
Total expenditure		<u>(2,383)</u>	<u>(1,581)</u>
Net expenditure and net movement in funds		<u>(2,383)</u>	<u>(1,581)</u>
Reconciliation of funds			
Total funds brought forward		88,669	90,250
Total funds carried forward		<u>86,286</u>	<u>88,669</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

Highfield Charities Limited

Company Limited by Guarantee

Statement of Financial Position

5 April 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		87,606	91,309
Creditors: amounts falling due within one year	8	<u>(1,320)</u>	<u>(2,640)</u>
Net current assets		<u>86,286</u>	<u>88,669</u>
Total assets less current liabilities		<u>86,286</u>	<u>88,669</u>
Net assets		<u>86,286</u>	<u>88,669</u>
Funds of the charity			
Unrestricted funds		<u>86,286</u>	<u>88,669</u>
Total charity funds	9	<u>86,286</u>	<u>88,669</u>

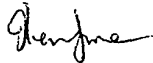
For the year ending 5 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 1 September 2022, and are signed on behalf of the board by:



Mrs J Kaufman
Trustee

The notes on pages 6 to 8 form part of these financial statements.

Highfield Charities Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 5 April 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Highfield Charities Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 5 April 2022

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Limited by guarantee

The company is limited by guarantee and has no share capital. The liability of the members is limited to the sum of £1 per member.

5. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Support costs	<u>2,383</u>	<u>2,383</u>	<u>1,581</u>	<u>1,581</u>

Highfield Charities Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 5 April 2022

6. Expenditure on charitable activities by activity type

	Support costs	Total funds 2022	Total fund 2021
	£	£	£
Governance costs	2,383	<u>2,383</u>	<u>1,581</u>

Governance costs relate to Accountancy fees £1,920, Professional fees £403 and bank charges £60.

7. Trustee remuneration and expenses

The trustees did not meet any individual expenses incurred by the trustees for services provided to the charity. No salaries or wages have been paid to employees, including the trustees, during the year.

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>1,320</u>	<u>2,640</u>

9. Analysis of charitable funds

Unrestricted funds

	At 6 April 2021	Expenditure	At 5 April 2022
	£	£	£
General funds	<u>88,669</u>	<u>(2,383)</u>	<u>86,286</u>

	At 6 April 2020	Expenditure	At 5 April 2021
	£	£	£
General funds	<u>90,250</u>	<u>(1,581)</u>	<u>88,669</u>

10. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	87,606	<u>87,606</u>
Creditors less than 1 year	<u>(1,320)</u>	<u>(1,320)</u>
Net assets	<u>86,286</u>	<u>86,286</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	91,309	<u>91,309</u>
Creditors less than 1 year	<u>(2,640)</u>	<u>(2,640)</u>
Net assets	<u>88,669</u>	<u>88,669</u>

Highfield Charities Limited

Company Limited by Guarantee

Management Information

Year ended 5 April 2022

The following pages do not form part of the financial statements.

Highfield Charities Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 5 April 2022

	2022 £	2021 £
Expenditure		
Expenditure on charitable activities		
Legal and professional fees	2,323	1,521
Bank charges	60	60
	<u>2,383</u>	<u>1,581</u>
Total expenditure	<u>2,383</u>	<u>1,581</u>
Net expenditure	<u>(2,383)</u>	<u>(1,581)</u>

Highfield Charities Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 5 April 2022

	2022 £	2021 £
Expenditure on charitable activities		
Governance costs		
Accountancy fees	1,920	1,320
Legal and Professional fees	403	201
Bank charges	60	60
	<u>2,383</u>	<u>1,581</u>
Expenditure on charitable activities	<u>2,383</u>	<u>1,581</u>