

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29TH FEBRUARY 2016
FOR
RICHARD COURTNEY LIMITED

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for the Year Ended 29TH FEBRUARY 2016**

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RICHARD COURTNEY LIMITED

COMPANY INFORMATION
for the Year Ended 29TH FEBRUARY 2016

DIRECTOR: R Courtney

REGISTERED OFFICE: 13 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

REGISTERED NUMBER: 00872344 (England and Wales)

ACCOUNTANTS: Underwood Barron LLP
Monks Brook House
13/17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

ABBREVIATED BALANCE SHEET
29TH FEBRUARY 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		163		181
CURRENT ASSETS					
Stocks		146,718		156,813	
Debtors		24,689		13,790	
Cash at bank and in hand		<u>294,610</u>		<u>321,934</u>	
		466,017		492,537	
CREDITORS					
Amounts falling due within one year		<u>2,825</u>		<u>4,689</u>	
NET CURRENT ASSETS			<u>463,192</u>		<u>487,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>463,355</u>		<u>488,029</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>463,255</u>		<u>487,929</u>
SHAREHOLDERS' FUNDS			<u>463,355</u>		<u>488,029</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20th May 2016 and were signed by:

R Courtney - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 29TH FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Stock

Stock is stated at the lower of cost and net realisable value. Net realisable value is determined on an item by item basis by the director using his professional judgement and experience.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2015	
and 29th February 2016	<u>7,316</u>
DEPRECIATION	
At 1st March 2015	7,135
Charge for year	<u>18</u>
At 29th February 2016	<u>7,153</u>
NET BOOK VALUE	
At 29th February 2016	<u>163</u>
At 28th February 2015	<u>181</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R Courtney.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.