Registration number: 00866511

Houghtons Caravan & Holiday Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Houghtons Caravan & Holiday Services Limited

Contents

Houghtons Caravan & Holiday Services Limited
(Registration number: 00866511)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		1	1
Tangible fixed assets		414,801	421,448
		414,802	421,449
Current assets			
Stocks		58,445	82,365
Debtors		146,482	88,175
Cash at bank and in hand		653	650
		205,580	171,190
Creditors: Amounts falling due within one year		(455,711)	(395,327)
Net current liabilities		(250,131)	(224,137)
Total assets less current liabilities		164,671	197,312
Provisions for liabilities		(2,013)	(1,056)
Net assets		162,658	196,256
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		214,165	214,165
Profit and loss account		(51,607)	(18,009)
Shareholders' funds		162,658	196,256

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19 August 2016 and signed on its behalf by:

The notes on pages 3 to 4 form an integral part of these financial statements.

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Mr S P Houghton

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the value of goods and services supplied during the accounting period.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided at the following annaul rates in order to write off the cost less estimated residual value of each asset over its estimated life.

Asset class	Depreciation method and rate
Land and Buildings	2% on cost
Plant and Machinery	20% on cost

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015	40,000	578,640	618,640
Additions	-	12,072	12,072
Disposals	-	(20,243)	(20,243)
At 31 December 2015	40,000	570,469	610,469
Depreciation			
At 1 January 2015	39,999	157,192	197,191
Charge for the year	-	16,383	16,383
Eliminated on disposals	-	(17,907)	(17,907)
At 31 December 2015	39,999	155,668	195,667
Net book value			
At 31 December 2015	1	414,801	414,802
At 31 December 2014	1	421,448	421,449

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mr S P Houghton				
Balance outstanding at start of year	55,308	-	48,232	-
Amounts advanced in year	15,072	-	7,076	-
	70,380	-	55,308	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.