

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2016
for
Allenfield Precision Engineering Limited

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for the Year Ended 30 November 2016

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Allenfield Precision Engineering Limited

Company Information
for the Year Ended 30 November 2016

DIRECTORS:

Mrs J J Davies
S Merrifield
J Merrifield

SECRETARY:

Mrs J J Davies

REGISTERED OFFICE:

Rich's Sidings
The Broadway
Didcot
Oxfordshire
OX11 8AG

REGISTERED NUMBER:

00864487

ACCOUNTANTS:

Smiths Chartered Accountants
Unit 114, Boston House
Grove Technology Park
Wantage
Oxon
OX12 9FF

Abbreviated Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		3,362		2,942
CURRENT ASSETS					
Stocks		2,400		2,400	
Debtors		57,296		49,970	
Cash at bank and in hand		<u>130,675</u>		<u>108,139</u>	
		190,371		160,509	
CREDITORS					
Amounts falling due within one year		<u>33,700</u>		<u>33,139</u>	
NET CURRENT ASSETS			<u>156,671</u>		<u>127,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			160,033		130,312
PROVISIONS FOR LIABILITIES			<u>1,096</u>		<u>1,096</u>
NET ASSETS			<u>158,937</u>		<u>129,216</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>157,937</u>		<u>128,216</u>
SHAREHOLDERS' FUNDS			<u>158,937</u>		<u>129,216</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 August 2017 and were signed on its behalf by:

Mrs J J Davies - Director

J Merrifield - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 33.33% straight line
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 50 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2015	145,828
Additions	1,417
At 30 November 2016	<u>147,245</u>
DEPRECIATION	
At 1 December 2015	142,886
Charge for year	997
At 30 November 2016	<u>143,883</u>
NET BOOK VALUE	
At 30 November 2016	<u>3,362</u>
At 30 November 2015	<u>2,942</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
750	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.