

REGISTERED NUMBER: 861145 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2011
for
Avon Capital Limited**

WEDNESDAY



A2M6KXQB

A64

21/09/2011

130

COMPANIES HOUSE

Avon Capital Limited (Registered number 861145)

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Avon Capital Limited
Company Information
for the Year Ended 30 June 2011

DIRECTOR: A A Whittome

REGISTERED OFFICE: Lower Wield House
Lower Wield
Alresford
Hampshire
SO24 9RX

REGISTERED NUMBER: 861145 (England and Wales)

ACCOUNTANTS: F E Sidaway Son & Co
Chartered Accountants
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA

Abbreviated Balance Sheet
30 June 2011

		2011	2010
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	250,000	288,737
Investments	3	23,920	10,790
		<u>273,920</u>	<u>299,527</u>
CURRENT ASSETS			
Debtors		2,884,711	2,839,246
Cash at bank		-	38,730
		<u>2,884,711</u>	<u>2,877,976</u>
CREDITORS			
Amounts falling due within one year		47,425	38,856
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>2,837,286</u>	<u>2,839,120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,111,206</u>	<u>3,138,647</u>
PROVISIONS FOR LIABILITIES		-	363
		<u></u>	<u></u>
NET ASSETS		<u><u>3,111,206</u></u>	<u><u>3,138,284</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	41	41
Capital redemption reserve		8	8
Profit and loss account		3,111,157	3,138,235
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u><u>3,111,206</u></u>	<u><u>3,138,284</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13 September 2011 and were signed by

A handwritten signature in black ink, appearing to read 'A A Whittome'. The signature is written in a cursive style with a large loop at the end.

A A Whittome - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Avon Capital Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Freehold property is included at market value after impairment review undertaken by D J Saville, director of the holding company, and as advised by Knight Frank LLP

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investments

Investments held as fixed assets are stated at cost less provision for any permanent impairment in value.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2010	335,538
Disposals	(85,538)
	<u>250,000</u>
At 30 June 2011	
DEPRECIATION	
At 1 July 2010	46,801
Eliminated on disposal	(46,801)
	<u>-</u>
At 30 June 2011	
NET BOOK VALUE	
At 30 June 2011	<u>250,000</u>
At 30 June 2010	<u>288,737</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011

3 FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
COST OR VALUATION			
At 1 July 2010	10,500	290	10,790
Additions	77,870	-	77,870
Disposals	58,403	-	58,403
Impairment in year	(6,337)	-	(6,337)
At 30 June 2011	23,630	290	23,920
NET BOOK VALUE			
At 30 June 2011			
Cost	23,630	290	23,920
Valuation		-	-
	23,630	290	23,920
At 30 June 2010	10,500	290	10,790

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class:	Nominal value	£	£
4,087	Ordinary	£0 01	41	41

5 CONTROLLING PARTY

Avon Capital Limited is a wholly owned subsidiary of Bolivia Mount Limited, a company registered in the Isle of Man