

COMPANY REGISTRATION NUMBER: 00855520

High Duty Flooring Warehouse Limited
Filleted Unaudited Financial Statements
30 September 2021

High Duty Flooring Warehouse Limited

Financial Statements

Year ended 30 September 2021

Contents	Page	
Officers and professional advisers	1	
Report to the board of directors on the preparation of the unaudited statutory financial statements		2
Statement of financial position	3	
Notes to the financial statements	5	

High Duty Flooring Warehouse Limited

Officers and Professional Advisers

The board of directors	J E Page
	Mrs C Page
Company secretary	Mrs H L Khaira
Registered office	17-19 Station Road West
	Oxted
	Surrey
	UK
	RH8 9EE
Accountants	Baulf-James
	Chartered accountants
	17-19 Station Road West
	Oxted
	Surrey
	RH8 9EE

High Duty Flooring Warehouse Limited

Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of High Duty Flooring Warehouse Limited

Year ended 30 September 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of High Duty Flooring Warehouse Limited for the year ended 30 September 2021, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html. This report is made solely to the Board of Directors of High Duty Flooring Warehouse Limited, as a body, in accordance with the terms of our engagement letter dated 17 May 2012. Our work has been undertaken solely to prepare for your approval the financial statements of High Duty Flooring Warehouse Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than High Duty Flooring Warehouse Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that High Duty Flooring Warehouse Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of High Duty Flooring Warehouse Limited. You consider that High Duty Flooring Warehouse Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of High Duty Flooring Warehouse Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Baulf-James Chartered accountants

17-19 Station Road West Oxted Surrey RH8 9EE

17 May 2022

High Duty Flooring Warehouse Limited

Statement of Financial Position

30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	3,122	3,908
Current assets			
Stocks		19,077	23,134
Debtors	6	57,114	35,637
Cash at bank and in hand		5,752	8,380
		81,943	67,151
Creditors: amounts falling due within one year	7	53,633	45,767
Net current assets		28,310	21,384
Total assets less current liabilities		31,432	25,292
Provisions			
Taxation including deferred tax		—	530
Net assets		31,432	24,762
Capital and reserves			
Called up share capital		2,000	2,000
Profit and loss account		29,432	22,762
Shareholders funds		31,432	24,762

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

High Duty Flooring Warehouse Limited

Statement of Financial Position *(continued)*

30 September 2021

These financial statements were approved by the board of directors and authorised for issue on 17 May 2022 , and are signed on behalf of the board by:

J E Page

Director

Company registration number: 00855520

High Duty Flooring Warehouse Limited

Notes to the Financial Statements

Year ended 30 September 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 17-19 Station Road West, Oxted, Surrey, RH8 9EE, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Corporation tax

The taxation expense represents the aggregate amount of current and deferred corporation tax recognised in the reporting period. Corporation tax is calculated on the taxable profit or loss. Deferred tax is recognised in respect of all timing differences at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery	-	25% reducing balance
Fixtures & equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Defined contribution plans

Pension contributions paid are paid to a defined contributions scheme.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2020: 5).

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 October 2020 and 30 September 2021	11,462	51,387	20,250	83,099
	-----	-----	-----	-----
Depreciation				
At 1 October 2020	10,725	49,477	18,989	79,191
Charge for the year	184	286	316	786
	-----	-----	-----	-----
At 30 September 2021	10,909	49,763	19,305	79,977
	-----	-----	-----	-----
Carrying amount				
At 30 September 2021	553	1,624	945	3,122
	-----	-----	-----	-----
At 30 September 2020	737	1,910	1,261	3,908
	-----	-----	-----	-----

There is a fixed and floating charge over the assets of the company registered at Companies House.

6. Debtors

	2021	2020
	£	£
Trade debtors	56,311	33,937
Other debtors	803	1,700
	-----	-----
	57,114	35,637
	-----	-----

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	24,699	11,856
Corporation tax	3,379	–
Social security and other taxes	15,269	13,737
Wages control	(11)	–
Pension control	242	337
Other creditors	10,055	19,837
	53,633	45,767

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.