

Company Registration No. 00848334 (England and Wales)

A W STOKES & SON (DRUMS) LIMITED

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2015**

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A W STOKES & SON (DRUMS) LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2015**

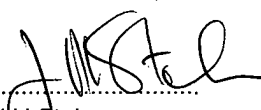
	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		483,944		572,116
Current assets					
Stocks		199,860		201,138	
Debtors		753,066		924,893	
Cash at bank and in hand		751,664		1,239,231	
		<u>1,704,590</u>		<u>2,365,262</u>	
Creditors: amounts falling due within one year		<u>(1,528,973)</u>		<u>(2,281,425)</u>	
Net current assets			175,617		83,837
Total assets less current liabilities			<u>659,561</u>		<u>655,953</u>
Provisions for liabilities			(70,000)		(82,000)
Net assets			<u>589,561</u>		<u>573,953</u>
Capital and reserves					
Called up share capital	3		4,000		4,000
Profit and loss account			585,561		569,953
Shareholder's funds			<u>589,561</u>		<u>573,953</u>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 1/10/15 and are signed on its behalf by:


J H Stokes
Director

A W STOKES & SON (DRUMS) LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax, of goods and services supplied to customers during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	12.5% straight line basis
Office equipment	10% and 25% straight line basis
Motor vehicles	25% reducing balance basis

Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Stock and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

Work in progress is valued on the basis of direct material and labour costs plus attributable overheads based on a normal level of activity.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable. The assets of the scheme are held separately from those of the company in an independently administered fund.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

A W STOKES & SON (DRUMS) LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies (Continued)

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2014	1,974,178
Additions	21,726
Disposals	(21,500)
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At 30 April 2015	1,974,404
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Depreciation	
At 1 May 2014	1,402,062
On disposals	(14,560)
Charge for the year	102,958
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At 30 April 2015	1,490,460
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Net book value	
At 30 April 2015	483,944
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At 30 April 2014	572,116
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3 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
2,040 Ordinary shares of £1 each	2,040	2,040
960 Ordinary A shares of £1 each	960	960
500 Ordinary B shares of £1 each	500	500
500 Ordinary C shares of £1 each	500	500
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	4,000	4,000
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4 Ultimate parent company

The company's parent and ultimate parent undertaking is A W Stokes (Holdings) Limited.

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF A W STOKES & SON (DRUMS) LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of A W Stokes & Son (Drums) Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A W Stokes & Son (Drums) Limited, as a body, in accordance with the terms of our engagement letter dated 19 September 2014. Our work has been undertaken solely to prepare for your approval the financial statements of A W Stokes & Son (Drums) Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that A W Stokes & Son (Drums) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A W Stokes & Son (Drums) Limited under the Companies Act 2006. You consider that A W Stokes & Son (Drums) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A W Stokes & Son (Drums) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.

Baker Tilly Tax and Accounting Limited

Baker Tilly Tax and Accounting Limited
Chartered Accountants
St Philips Point
Temple Row
Birmingham
West Midlands
B2 5AF

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