

Registered Number 00844580

DREWERY AND REYNOLDS (COMMERCIALS) LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	11,706	17,703
		<u>11,706</u>	<u>17,703</u>
Current assets			
Stocks		102,356	101,056
Debtors		73,093	83,992
Cash at bank and in hand		65,236	55,818
		<u>240,685</u>	<u>240,866</u>
Creditors: amounts falling due within one year		<u>(56,977)</u>	<u>(58,679)</u>
Net current assets (liabilities)		<u>183,708</u>	<u>182,187</u>
Total assets less current liabilities		<u>195,414</u>	<u>199,890</u>
Provisions for liabilities		<u>(774)</u>	<u>(1,629)</u>
Total net assets (liabilities)		<u>194,640</u>	<u>198,261</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		194,440	198,061
Shareholders' funds		<u>194,640</u>	<u>198,261</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2017

And signed on their behalf by:

R Reynolds, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Turnover is recorded at the date of delivery of the goods or the date the service has been completed.

This is the same as the invoice date.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings 5% per annum reducing balance basis

Equipment 25% per annum reducing balance basis

Trailers 25% per annum reducing balance basis

Motor vehicles 25% per annum reducing balance basis

Other accounting policies

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value. Cost is determined by reference to the price paid for the vehicle less any reduction required if net realisable value is considered to be less than cost, particularly the case for the older vehicles.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	119,512
Additions	704
Disposals	(7,715)

Revaluations	-
Transfers	-
At 31 July 2016	<u>112,501</u>
Depreciation	
At 1 August 2015	101,809
Charge for the year	1,810
On disposals	<u>(2,824)</u>
At 31 July 2016	<u>100,795</u>
Net book values	
At 31 July 2016	<u>11,706</u>
At 31 July 2015	<u>17,703</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
200 Ordinary shares of £1 each	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.