REGISTERED NUMBER: 00844471 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

WORSALL MANOR FARMS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:	R B Bainbridge Mrs G R Bainbridge
SECRETARY:	Mrs G R Bainbridge
REGISTERED OFFICE:	Worsall Manor Farm Low Worsall Yarm North Yorkshire TS15 9PJ
REGISTERED NUMBER:	00844471 (England and Wales)
BANKERS:	National Westminster Stockton Branch 123 High Street Stockton on Tees TS18 1NW

ABRIDGED BALANCE SHEET
31 MARCH 2023

			2023		2022
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**466,929**		476,837
CURRENT ASSETS					
Stocks		**86,795**		85,760	
Debtors		**36,992**		70,157	
Investments		**300**		300	
Cash at bank		**554,547**		606,893	
		678,634		763,110	
CREDITORS					
Amounts falling due within one year		**73,782**		92,660	
NET CURRENT ASSETS			**604,852**		670,450
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,071,781**		1,147,287
CREDITORS					
Amounts falling due after more than one year			**(28,711)**		(69,707)
PROVISIONS FOR LIABILITIES			**(62,437)**		(63,941)
NET ASSETS			**980,633**		1,013,639
CAPITAL AND RESERVES					
Called up share capital			**41,600**		41,600
Capital redemption reserve			**8,400**		8,400
Retained earnings			**930,633**		963,639
SHAREHOLDERS' FUNDS			**980,633**		1,013,639

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 October 2023 and were signed on its behalf by:

R B Bainbridge - Director

Mrs G R Bainbridge - Director

1. STATUTORY INFORMATION

Worsall Manor Farms Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is the total amount receivable by the company in respect of sales, excluding VAT. Revenue is recognised when the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the sale of livestock and produce is recognised when the goods have been collected or delivered.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Buildings	- 5% on cost
Implements and machinery	- 15% on reducing balance
Tractors and trailers	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks
Produce is valued at market value less 25%. The value of growing crops reflects the cost incurred up to the balance sheet date.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year.

Grants
Grants in respect of capital expenditure are credited to a deferred income account and are released to the profit and loss account over the life of the related asset, commencing in the year in which the grant is received.
Income arising under the Basic Payment Scheme is recognised on receipt.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2022	**1,554,668**
Additions	**61,330**
Disposals	**(18,400)**
At 31 March 2023	**1,597,598**
DEPRECIATION	
At 1 April 2022	**1,077,831**
Charge for year	**69,072**
Eliminated on disposal	**(16,234)**
At 31 March 2023	**1,130,669**
NET BOOK VALUE	
At 31 March 2023	**466,929**
At 31 March 2022	476,837