

REGISTERED NUMBER: 00844471 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2014

FOR

WORSALL MANOR FARMS LIMITED

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22/11/2014

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COMPANIES HOUSE

WORSALL MANOR FARMS LIMITED (REGISTERED NUMBER: 00844471)

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FOR THE YEAR ENDED 5 APRIL 2014**

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ABBREVIATED BALANCE SHEET
5 APRIL 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	473,871	488,791
CURRENT ASSETS			
Stocks		236,653	223,734
Debtors		53,057	64,604
Cash at bank		457,979	394,037
		<u>747,689</u>	<u>682,375</u>
CREDITORS			
Amounts falling due within one year		<u>122,150</u>	<u>87,292</u>
NET CURRENT ASSETS		<u>625,539</u>	<u>595,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,099,410</u>	<u>1,083,874</u>
CREDITORS			
Amounts falling due after more than one year		(3,071)	(3,613)
PROVISIONS FOR LIABILITIES		<u>(55,026)</u>	<u>(51,579)</u>
NET ASSETS		<u><u>1,041,313</u></u>	<u><u>1,028,682</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	41,600	41,600
Capital redemption reserve		8,400	8,400
Profit and loss account		<u>991,313</u>	<u>978,682</u>
SHAREHOLDERS' FUNDS		<u><u>1,041,313</u></u>	<u><u>1,028,682</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

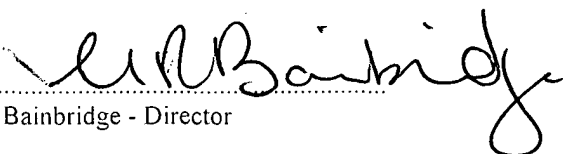
ABBREVIATED BALANCE SHEET - continued
5 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9/11/2014 and were signed on its behalf by:



R B Bainbridge - Director



Mrs G R Bainbridge - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of sales excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Buildings	- 5% on cost
Implements and machinery	- 15% on reducing balance
Tractors and trailers	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Livestock is valued at the lower of cost plus feeding costs incurred or market value less 25% in the case of home reared stock. Produce is valued at market value less 25%. The value of growing crops reflects the cost incurred up to the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year.

Grants

Grants in respect of capital expenditure are credited to a deferred income account and are released to the profit and loss account over the life of the related asset, commencing in the year in which the grant is received.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2013	1,351,149
Additions	58,500
Disposals	(39,240)
	<u>1,370,409</u>
At 5 April 2014	
DEPRECIATION	
At 6 April 2013	862,358
Charge for year	69,003
Eliminated on disposal	(34,823)
	<u>896,538</u>
At 5 April 2014	
NET BOOK VALUE	
At 5 April 2014	<u>473,871</u>
At 5 April 2013	<u>488,791</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
41,600	Ordinary	£1	<u>41,600</u>	<u>41,600</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 5 April 2014 and 5 April 2013:

	2014 £	2013 £
R B Bainbridge		
Balance outstanding at start of year	(470)	2,251
Amounts advanced	35,499	34,384
Amounts repaid	(34,854)	(37,105)
Balance outstanding at end of year	<u>175</u>	<u>(470)</u>

Mr R.B. Bainbridge, a director of Worsall Manor Farms Limited, is paid rent in respect of land and buildings owned by him but leased to Worsall Manor Farms Limited. For the year ended 5 April 2014, the rent paid was £17,850 (2013 - £17,850).