

**REGISTERED NUMBER: 00844471 (England and Wales)**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2017**

**FOR**

**WORSALL MANOR FARMS LIMITED**

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FOR THE YEAR ENDED 5 APRIL 2017**

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**WORSALL MANOR FARMS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 5 APRIL 2017**

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**DIRECTORS:** R B Bainbridge  
Mrs G R Bainbridge

**SECRETARY:** Mrs G R Bainbridge

**REGISTERED OFFICE:** Worsall Manor Farm  
Low Worsall  
Yarm  
North Yorkshire  
TS15 9PJ

**REGISTERED NUMBER:** 00844471 (England and Wales)

**BANKERS:** National Westminster  
Yarm Branch  
60 High Street  
Yarm  
TS15 9FG

ABRIDGED BALANCE SHEET  
5 APRIL 2017

|  | Notes | 2017<br>£      | £               | 2016<br>£      | £               |
|--|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Tangible assets                              | 4     |                | 381,866         |                | 407,901         |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Stocks                                       |       | 193,882        |                 | 198,084        |                 |
| Debtors                                      |       | 75,192         |                 | 63,669         |                 |
| Cash at bank                                 |       | <u>381,547</u> |                 | <u>434,895</u> |                 |
|  |       | 650,621        |                 | 696,648        |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          |       | <u>76,017</u>  |                 | <u>96,297</u>  |                 |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>574,604</u>  |                | <u>600,351</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 956,470         |                | 1,008,252       |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due after more than one year |       |                | (1,885)         |                | (2,218)         |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(39,624)</u> |                | <u>(45,523)</u> |
| <b>NET ASSETS</b>                            |       |                | <u>914,961</u>  |                | <u>960,511</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      |       |                | 41,600          |                | 41,600          |
| Capital redemption reserve                   |       |                | 8,400           |                | 8,400           |
| Retained earnings                            |       |                | <u>864,961</u>  |                | <u>910,511</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>914,961</u>  |                | <u>960,511</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**5 APRIL 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 5 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2017 and were signed on its behalf by:

R B Bainbridge - Director

Mrs G R Bainbridge - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2017**

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**1. STATUTORY INFORMATION**

Worsall Manor Farms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the value of sales excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |   |
|--------------------------|---|
| Leasehold Buildings      | - 5% on cost                            |
| Implements and machinery | - 15% on reducing balance               |
| Tractors and trailers    | - at variable rates on reducing balance |
| Motor vehicles           | - 25% on reducing balance               |
| Computer equipment       | - 20% on cost                           |

**Stocks**

Livestock is valued at the lower of cost plus feeding costs incurred or market value less 25% in the case of home reared stock. Produce is valued at market value less 25%. The value of growing crops reflects the cost incurred up to the balance sheet date.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2017

## 2. ACCOUNTING POLICIES - continued

**Grants**

Grants in respect of capital expenditure are credited to a deferred income account and are released to the profit and loss account over the life of the related asset, commencing in the year in which the grant is received.

Income arising under the Basic Payment Scheme is recognised on receipt.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

## 4. TANGIBLE FIXED ASSETS

|                        | Totals<br>£      |
|------------------------|------------------|
| <b>COST</b>            |                  |
| At 6 April 2016        | 1,356,203        |
| Additions              | 41,783           |
| Disposals              | (23,465)         |
| At 5 April 2017        | <u>1,374,521</u> |
| <b>DEPRECIATION</b>    |                  |
| At 6 April 2016        | 948,302          |
| Charge for year        | 50,295           |
| Eliminated on disposal | (5,942)          |
| At 5 April 2017        | <u>992,655</u>   |
| <b>NET BOOK VALUE</b>  |                  |
| At 5 April 2017        | <u>381,866</u>   |
| At 5 April 2016        | <u>407,901</u>   |

## 5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 5 April 2017 and 5 April 2016:

|                                      | 2017<br>£     | 2016<br>£    |
|--------------------------------------|---------------|--------------|
| <b>R B Bainbridge</b>                |               |              |
| Balance outstanding at start of year | 8,871         | (5,083)      |
| Amounts advanced                     | 71,404        | 48,808       |
| Amounts repaid                       | (70,135)      | (34,854)     |
| Amounts written off                  | -             | -            |
| Amounts waived                       | -             | -            |
| Balance outstanding at end of year   | <u>10,140</u> | <u>8,871</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2017

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

**Mrs G R Bainbridge**

|                                      |              |              |
|--------------------------------------|--------------|--------------|
| Balance outstanding at start of year | (821)        | (819)        |
| Amounts advanced                     | 33,104       | 10,102       |
| Amounts repaid                       | (28,104)     | (10,104)     |
| Amounts written off                  | -            | -            |
| Amounts waived                       | -            | -            |
| Balance outstanding at end of year   | <u>4,179</u> | <u>(821)</u> |

No interest is payable on the above loans and there are no set repayment terms.

6. FIRST YEAR ADOPTION

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements, for the year ended 31 December 2015, were prepared under previous UK GAAP. The transition date to FRS 102 is therefore 6 April 2015.

Adopting FRS 102 has not resulted in any accounting policy changes to comply with the new standard, and therefore there are no changes to equity or profit as a result of this transition.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.