

REGISTERED NUMBER: 00844471 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2013
FOR
WORSALL MANOR FARMS LIMITED



WORSALL MANOR FARMS LIMITED (REGISTERED NUMBER: 00844471)

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FOR THE YEAR ENDED 5 APRIL 2013**

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WORSALL MANOR FARMS LIMITED (REGISTERED NUMBER: 00844471)**ABBREVIATED BALANCE SHEET
5 APRIL 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	488,791	522,267
CURRENT ASSETS			
Stocks		223,734	200,653
Debtors		64,604	56,753
Cash at bank		394,037	419,770
		<u>682,375</u>	<u>677,176</u>
CREDITORS			
Amounts falling due within one year	3	<u>87,292</u>	<u>114,393</u>
NET CURRENT ASSETS		<u>595,083</u>	<u>562,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,083,874</u>	<u>1,085,050</u>
CREDITORS			
Amounts falling due after more than one year		(3,613)	(4,251)
PROVISIONS FOR LIABILITIES		<u>(51,579)</u>	<u>(55,397)</u>
NET ASSETS		<u><u>1,028,682</u></u>	<u><u>1,025,402</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	41,600	41,600
Capital redemption reserve		8,400	8,400
Profit and loss account		<u>978,682</u>	<u>975,402</u>
SHAREHOLDERS' FUNDS		<u><u>1,028,682</u></u>	<u><u>1,025,402</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

WORSALL MANOR FARMS LIMITED (REGISTERED NUMBER: 00844471)

ABBREVIATED BALANCE SHEET - continued
5 APRIL 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4/10/13 and were signed on its behalf by



R B Bainbridge - Director



Mrs G R Bainbridge - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2013

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the value of sales excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Leasehold Buildings	- 5% on cost
Implements and machinery	- 15% on reducing balance
Tractors and trailers	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Livestock is valued at the lower of cost plus feeding costs incurred or market value less 25% in the case of home reared stock. Produce is valued at market value less 25%. The value of growing crops reflects the cost incurred up to the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year.

Grants

Grants in respect of capital expenditure are credited to a deferred income account and are released to the profit and loss account over the life of the related asset, commencing in the year in which the grant is received.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2013

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2012	1,315,591
Additions	35,558
	<u>1,351,149</u>
At 5 April 2013	
DEPRECIATION	
At 6 April 2012	793,324
Charge for year	69,034
	<u>862,358</u>
At 5 April 2013	
NET BOOK VALUE	
At 5 April 2013	<u>488,791</u>
At 5 April 2012	<u>522,267</u>

3 CREDITORS

Creditors include an amount of £0 (2012 - £28,999) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
41,600	Ordinary		<u>41,600</u>	<u>41,600</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 5 April 2013 and 5 April 2012

	2013 £	2012 £
R B Bainbridge		
Balance outstanding at start of year	2,251	(10,984)
Amounts advanced	34,384	48,089
Amounts repaid	(37,105)	(34,854)
Balance outstanding at end of year	<u>(470)</u>	<u>2,251</u>

Mr R B Bainbridge, a director of Worsall Manor Farms Limited, is paid rent in respect of land and buildings owned by him but leased to Worsall Manor Farms Limited. For the year ended 5 April 2013, the rent paid was £17,850 (2012 - £17,850)