

**G B Davies & Sons Ltd**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 May 2016**

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for the Year Ended 31 May 2016**

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**G B Davies & Sons Ltd**

**Company Information  
for the Year Ended 31 May 2016**

**DIRECTORS:**

Mr D W Price  
Mrs P A Price

**SECRETARY:**

Mr D W Price

**REGISTERED OFFICE:**

9 Beech Close  
Ludlow  
Shropshire  
SY8 2PD

**REGISTERED NUMBER:**

00842662

**ACCOUNTANTS:**

Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
Shropshire  
SY8 1DJ

**Abbreviated Balance Sheet**  
**31 May 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		55,013		60,222
<b>CURRENT ASSETS</b>					
Stocks		30,206		27,498	
Debtors		59,054		58,198	
Cash at bank		<u>55,754</u>		<u>44,425</u>	
		145,014		130,121	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>41,819</u>		<u>33,087</u>	
<b>NET CURRENT ASSETS</b>			<u>103,195</u>		<u>97,034</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			158,208		157,256
<b>PROVISIONS FOR LIABILITIES</b>			<u>10,075</u>		<u>10,809</u>
<b>NET ASSETS</b>			<u><u>148,133</u></u>		<u><u>146,447</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		300		300
Profit and loss account			<u>147,833</u>		<u>146,147</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>148,133</u></u>		<u><u>146,447</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

Mrs P A Price - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 10% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	169,759
Additions	1,800
At 31 May 2016	<u>171,559</u>
<b>DEPRECIATION</b>	
At 1 June 2015	109,537
Charge for year	7,009
At 31 May 2016	<u>116,546</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>55,013</u>
At 31 May 2015	<u>60,222</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
300	Ordinary	£1	<u>300</u>	<u>300</u>

**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
G B Davies & Sons Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G B Davies & Sons Ltd for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of G B Davies & Sons Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of G B Davies & Sons Ltd and state those matters that we have agreed to state to the Board of Directors of G B Davies & Sons Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that G B Davies & Sons Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G B Davies & Sons Ltd. You consider that G B Davies & Sons Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of G B Davies & Sons Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
Shropshire  
SY8 1DJ

21 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.