

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Helmsdale Investments Limited

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for the Year Ended 30 September 2019**

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Helmsdale Investments Limited (Registered number: 00824622)

**Balance Sheet
30 September 2019**

		2019		2018	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		-		86
Investment property	5		2,100,000		2,100,000
			<u>2,100,000</u>		<u>2,100,086</u>
Current assets					
Debtors	6	75,000		75,000	
Prepayments and accrued income		6,393		6,502	
Cash at bank		<u>949</u>		<u>5,426</u>	
		82,342		86,928	
Creditors					
Amounts falling due within one year	7	<u>443,683</u>		<u>510,701</u>	
Net current liabilities			<u>(361,341)</u>		<u>(423,773)</u>
Total assets less current liabilities			1,738,659		1,676,313
Provisions for liabilities			<u>273,749</u>		<u>273,749</u>
Net assets			<u>1,464,910</u>		<u>1,402,564</u>
Capital and reserves					
Called up share capital			8		8
Revaluation reserve	8	1,252,213		1,252,213	
Retained earnings		<u>212,689</u>		<u>150,343</u>	
Shareholders' funds			<u>1,464,910</u>		<u>1,402,564</u>

The notes form part of these financial statements

Balance Sheet - continued
30 September 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 June 2020 and were signed on its behalf by:

R J Grievson - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2019**

1. Statutory information

Helmsdale Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	00824622
Registered office:	Totterdown House Totterdown Inkpen Hungerford Berkshire RG17 9EA

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable in respect of the accounting period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
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Investment property

Investment properties are valued by the directors on an open market value basis. Depreciation is not provided on these investment properties.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2019**

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 2 (2018 - 2) .

4. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 October 2018	
and 30 September 2019	<u>2,845</u>
Depreciation	
At 1 October 2018	2,759
Charge for year	<u>86</u>
At 30 September 2019	<u>2,845</u>
Net book value	
At 30 September 2019	<u>-</u>
At 30 September 2018	<u>86</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

5. Investment property

	Total £
Fair value	
At 1 October 2018	
and 30 September 2019	<u>2,100,000</u>
Net book value	
At 30 September 2019	<u>2,100,000</u>
At 30 September 2018	<u>2,100,000</u>

Fair value at 30 September 2019 is represented by:

	£
Valuation in 2018	(100,000)
Valuation in 2014	365,000
Valuation in 2013	1,260,962
Cost	<u>574,038</u>
	<u>2,100,000</u>

6. Debtors: amounts falling due within one year

	2019 £	2018 £
Amounts owed by group undertakings	<u>75,000</u>	<u>75,000</u>

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Corporation tax	14,715	12,686
Directors' loan accounts	420,294	489,294
Accrued expenses	<u>8,674</u>	<u>8,721</u>
	<u>443,683</u>	<u>510,701</u>

8. Reserves

	Revaluation reserve £
At 1 October 2018	
and 30 September 2019	<u>1,252,213</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

9. Related party disclosures

R J Grievson
Director

	2019	2018
	£	£
Amount due to related party at the balance sheet date	<u>213,313</u>	<u>247,813</u>

R J Nevill
Director

	2019	2018
	£	£
Amount due to related party at the balance sheet date	<u>206,981</u>	<u>241,481</u>

Hungerford Estates Limited

The parent company.

	2019	2018
	£	£
Amount due from related party at the balance sheet date	<u>75,000</u>	<u>75,000</u>

10. Ultimate controlling party

RJ Grievson and RJ Nevill by way of their joint control of the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.