

REGISTERED NUMBER: 00822458 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

T.B. (PROPERTIES) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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T.B. (PROPERTIES) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:

T Burgess
Mrs A M Burgess

REGISTERED OFFICE:

Cottage Farm
Cottage Yard Lane
Humberston
Grimsby
North East Lincs
DN36 4JL

REGISTERED NUMBER:

00822458 (England and Wales)

ACCOUNTANTS:

Blow Abbott Limited
36 High Street
Cleethorpes
North East Lincs
DN35 8JN

T.B. (PROPERTIES) LIMITED (REGISTERED NUMBER: 00822458)

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		2,160		2,430
Investments	5		361,494		350,931
Investment property	6		<u>350,000</u>		<u>325,000</u>
			713,654		678,361
CURRENT ASSETS					
Debtors	7	5,846		82,634	
Cash at bank		<u>88,943</u>		<u>49,321</u>	
		94,789		131,955	
CREDITORS					
Amounts falling due within one year	8	<u>10,447</u>		<u>8,916</u>	
NET CURRENT ASSETS			<u>84,342</u>		<u>123,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			797,996		801,400
PROVISIONS FOR LIABILITIES			<u>57,937</u>		<u>50,160</u>
NET ASSETS			<u>740,059</u>		<u>751,240</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	9		200,466		200,466
Retained earnings			<u>539,493</u>		<u>550,674</u>
SHAREHOLDERS' FUNDS			<u>740,059</u>		<u>751,240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

T.B. (PROPERTIES) LIMITED (REGISTERED NUMBER: 00822458)

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 July 2017 and were signed on its behalf by:

T Burgess - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

T.b. (Properties) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the amount derived from rental income by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on cost

Investment property

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2016 and 31 December 2016	<u>2,700</u>	<u>2,361</u>	<u>5,061</u>
DEPRECIATION			
At 1 January 2016	270	2,361	2,631
Charge for year	<u>270</u>	<u>-</u>	<u>270</u>
At 31 December 2016	<u>540</u>	<u>2,361</u>	<u>2,901</u>
NET BOOK VALUE			
At 31 December 2016	<u>2,160</u>	<u>-</u>	<u>2,160</u>
At 31 December 2015	<u>2,430</u>	<u>-</u>	<u>2,430</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 January 2016	350,931
Disposals	(2,725)
Revaluations	<u>13,288</u>
At 31 December 2016	<u>361,494</u>
NET BOOK VALUE	
At 31 December 2016	<u>361,494</u>
At 31 December 2015	<u>350,931</u>

Cost or valuation at 31 December 2016 is represented by:

	Other investments £
Valuation in 2015	61,921
Valuation in 2016	13,288
Cost	<u>286,285</u>
	<u>361,494</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2016	325,000
Revaluations	<u>25,000</u>
At 31 December 2016	<u>350,000</u>
NET BOOK VALUE	
At 31 December 2016	<u>350,000</u>
At 31 December 2015	<u>325,000</u>

Cost or valuation at 31 December 2016 is represented by:

	£
Valuation in 2016	<u>350,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	-	40,000
Directors' loan accounts	-	39,076
Prepayments and accrued income	<u>5,846</u>	<u>3,558</u>
	<u>5,846</u>	<u>82,634</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Tax	3,577	2,666
Directors' loan accounts	500	-
Accruals and deferred income	<u>6,370</u>	<u>6,250</u>
	<u>10,447</u>	<u>8,916</u>

9. RESERVES

	Fair value reserve £
At 1 January 2016 and 31 December 2016	<u>200,466</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at the 31st December 2016 the company owed Mr T Burgess £500 (2015: Mr T Burgess owed the company £39,076).

During the year dividends of £29,000 were paid to Mr T Burgess (2015:£36,000).

11. RELATED PARTY DISCLOSURES

Creative Nature UK Limited

(A company controlled by Mr Ben Burgess, who is the son of Mr T Burgess)

As at the 31st December 2016 the amount due from Creative Nature was £40,000 (2015:£40,000).

12. ULTIMATE CONTROLLING PARTY

Mr T Burgess owns 51 of the 100 shares in the company. Mrs A Burgess owns 49. Therefore Mr T Burgess is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.